

To  
BSE-Sofia AD  
Financial Supervision Commission  
Investment Community  
Sofia

Regarding: finalization of sale of a minority stake in a subsidiary of “Sirma Group Holding” JSC – “Sirma AI” JSC, trading as Ontotext

Date: March 30, 2023

Dear Sirs,

In accordance with the requirements of the Public Offering of Securities Act, Ordinance 2 of the FSC and Article 17 of Regulation 596/2014 of the EP and the Council, we inform you of the following:

On March 30, 2023, all actions regarding the sale of shares of the capital of “Sirma AI” JSC owned by “Sirma Solutions” JSC were finalized, according to the decision of the General Meeting of Shareholders of the majority owner “Sirma Group Holding” JSC from February 15, 2023 as follows:

- Subsidiary whose shares are subject to sale: “Sirma AI” JSC;
- Subsidiary company owner of the minority share package: “Sirma Solutions” JSC;
- Size of the minority package subject to disposal: 23.80% of the capital of “Sirma AI” JSC;
- Transaction value: EUR 9,460,000;
- Buyers of shares:

Purchaser	Type of Shares	Number of Shares	Purchase Price Distribution (EUR)
European Bank for Reconstruction and Development, an international financial institution having its headquarters at Five Bank Street, London E14 4BG, United Kingdom (“EBRD”)	Common	1,179,908	6,960,000.00
	Class A	226,974	
OTX-Partner Korlatolf Felelossegu Tarsasag, a Hungarian limited liability company with registration number 01-09-410198 and having its registered address at 53 Alkotás utca, MOM Park C epelet V. emelet, 1123 Budapest, Hungary (“PortfoLion”)	Common	338,946	2,000,000.00
	Class A	65,201	
Atanas Kostadinov Kiryakov, Member of the Board of “Sirma Group Holding” JSC, Bulgaria;	Common	84,905	500,000.00
	Class A	16,333	
<b>Total:</b>	NA	1,912,267	<b>9,460,000.00</b>

As a result of the received funds and the transferred shares, the commitments of all parties to the transaction have been completed.

Kind regards,

Stanislav Tanushev

Investor Relations Director

Sirma Group Holding JSC

