

To
 BSE-Sofia AD
 Financial Supervision Commission
 Investment Community
 Sofia

Regarding: Conclusion of a contract for the disposal of a minority package of shares in the subsidiary company "Sirma AI" JSC by the subsidiary company "Sirma Solutions" JSC

Date: December 23, 2022

Dear Sirs,

In accordance with the requirements of the Public Offering of Securities Act, Ordinance 2 of the FSC and Article 17 of Regulation 596/2014 of the EP and the Council, we inform you of the following:

On 23.12.2022, a contract was signed for the disposal of the entire minority package of shares in the subsidiary company "Sirma AI" JSC by the subsidiary company "Sirma Solutions" JSC as follows:

- Subsidiary company owner of the minority share package: "Sirma Solutions" JSC;
- Size of the minority package subject to disposal: 23.80% of the capital of "Sirma AI" JSC;
- Subsidiary whose shares are subject to disposal: "Sirma AI" JSC;
- Transaction value: EUR 9,460,000;
- Potential buyers of shares:

Purchaser	Type of Shares	Number of Shares	Purchase Price Distribution (EUR)
European Bank for Reconstruction and Development, an international financial institution having its headquarters at Five Bank Street, London E14 4BG, United Kingdom ("EBRD")	Common	1,179,908	6,960,000.00
	Class A	226,974	
OTX-Partner Korlatolf Felelossegu Tarsasag, a Hungarian limited liability company with registration number 01-09-410198 and having its registered address at 53 Alkotas utca, MOM Park C epelet V. emelet, 1123 Budapest, Hungary ("PortfoLion")	Common	338,946	2,000,000.00
	Class A	65,201	
Atanas Kostadinov Kiryakov, Member of the Board of "Sirma Group Holding" JSC, Bulgaria;	Common	84,905	500,000.00
	Class A	16,333	
Total:	NA	1,912,267	9,460,000.00



- Additional conditions: approval of the transaction by the General Meeting of the shareholders of “Sirma Group Holding” JSC;
- Final date of completion of the transaction: 31.03.2023.

Sirma AI JSC

The IT company “Sirma AI” JSC, trading under the brand of “Ontotext”, is the company within “Sirma Group Holding” JSC, which specializes in the development of products and services based on artificial intelligence, semantic databases and analysis of unstructured data. The company's leading product is the database Graph DB. “Sirma AI” JSC's clients include global leaders in the fields of financial services, healthcare, public sector and industrial production, including S&P, the Financial Times, Johnson Controls, PSA / Stellantis, the BBC and the UK Parliament.

Kind regards,

Stanislav Tanushev

Investor Relations Director

“Sirma Group Holding” JSC

