

To  
 BSE-Sofia AD  
 Financial Supervision Commission  
 Investment Community  
 Sofia

Regarding: sale of a minority stake in a subsidiary of Sirma Group Holding JSC - Sirma AI JSC, held by another daughter company – Sirma Solutions JSC

Date: December 23, 2022

Dear Sirs,

In accordance with the requirements of the Public Offering of Securities Act, Ordinance 2 of the FSC and Article 17 of Regulation 596/2014 of the EP and the Council, we inform you of the following:

On 23.12.2022, at a meeting of the Board of Directors of Sirma Group Holding JSC, the decision of the Board of Directors of the subsidiary company Sirma Solutions JSC to dispose of the entire minority package of shares in the subsidiary company Sirma AI JSC was approved as follows:

- Subsidiary company owner of the minority share package: Sirma Solutions JSC;
- Size of the minority package subject to disposal: 23.80% of the capital of Sirma AI JSC;
- Subsidiary whose shares are subject to disposal: Sirma AI JSC;
- Transaction value: EUR 9,460,000;
- Potential buyers of shares: Further development of the proposed transaction is subject to approval by the financing banks and the General Meeting of Shareholders of Sirma Group Holding JSC.

Purchaser	Type of Shares	Number of Shares	Purchase Price Distribution (EUR)
European Bank for Reconstruction and Development, an international financial institution having its headquarters at Five Bank Street, London E14 4BG, United Kingdom (“EBRD”)	Common	1,179,908	6,960,000.00
	Class A	226,974	
OTX-Partner Korlatolf Felelossegu Tarsasag, a Hungarian limited liability company with registration number 01-09-410198 and having its registered address at 53 Alkotás utca, MOM Park C epelet V. emelet, 1123 Budapest, Hungary (“PortfoLion”)	Common	338,946	2,000,000.00
	Class A	65,201	
Atanas Kostadinov Kiryakov, Member of the Board of Sirma Group Holding JSC, Bulgaria;	Common	84,905	500,000.00
	Class A	16,333	



Purchaser	Type of Shares	Number of Shares	Purchase Price Distribution (EUR)
Total:	NA	1,912,267	9,460,000.00

- Additional conditions: signing of a share-purchase agreement and approval of the transaction by the General Meeting of the shareholders of Sirma Group Holding JSC;
- Final date of completion of the transaction: 31.03.2023.

### Sirma AI JSC

The IT company Sirma AI JSC, trading under the brand of Ontotext, is the company within Sirma Group Holding JSC, which specializes in the development of products and services based on artificial intelligence, semantic databases and analysis of unstructured data. The company's leading product is the database Graph DB. Sirma AI's clients include global leaders in the fields of financial services, healthcare, public sector and industrial production, including S&P, the Financial Times, Johnson Controls, PSA / Stellantis, the BBC and the UK Parliament.

Kind regards,  
Stanislav Tanushev  
Investor Relations Director  
Sirma Group Holding JSC

