

To
BSE-Sofia AD
Financial Supervision Commission
Investment Community
Sofia

Regarding: increase of capital of Sirma AI JSC

Date: May 17, 2022

Dear Sirs,

In accordance with the requirements of the Public Offering of Securities Act, Ordinance 2 of the FSC and Article 17 of Regulation 596/2014 of the EP and the Council, we inform you of the following:

On May 16, 2022, an increase in the capital of Sirma AI JSC with non-monetary contributions was entered in the Commercial Register, on the grounds of Art. 195 of the CA, by the issuance of new 4,938,720 ordinary shares and 1,172,315 Class A shares.

The capital is increased to BGN 61,110,350 under the condition that the shares are subscribed by certain persons and against the non-monetary contributions. Ordinary shares are subscribed at an issue value of BGN 10, and class A shares at an issue value of BGN 14.50.

The non-monetary contributors subscribe for shares in an amount corresponding to the value of non-monetary contributions as follows:

1. Sirma Solutions JSC, UIC 040529004 subscribes 2,813,759 ordinary registered shares and 654,414 Class A shares.
2. Ontotext JSC, UIC 200356710 subscribes 2,124,961 ordinary registered shares.
3. Sirma Group Holding JSC, UIC 200101236 subscribes 376 855 (three hundred and seventy-six thousand eight hundred and fifty-five) Class A shares.

The Articles of Association of the Sirma AI JSC were amended accordingly. The new Articles of Association were also entered in the Commercial Register.

Kind regards,

Stanislav Tanushev

Investor Relations Director

Sirma Group Holding JSC

