

To

The Financial Supervision Commission

The Bulgarian Stock Exchange - Sofia

The Investment Community

NOTIFICATION

19th February 2019

By Sirma Group Holding JSC,

With HO at Sofia, Blvd “Tsarigrasko Shosse” № 135, UIC 200101236

Regarding: the end of the subscription and results from the public offering of the capital increase

In accordance with: art. 112b, par. 12 and art. 84, par. 3 of POSA and art. 24 of Ordinance № 2 / 17.09.2003 by the FSC

Dear Sirs,

In accordance with art. 112b, par. 12 and art. 84, par. 3 of POSA and art. 24, par. 1 and 2 of Ordinance № 2 / 17.09.2003 by the FSC, we hereby dully inform you of the following:

The public offering /subscription/ of 39 573 679 shares for the increase of capital of Sirma Group Holding JSC, as per the decision of the Board of Directors taken on 02.05.2018, the Prospectus of the public offering, confirmed by the FSC with Resolution № 585 - E from 12.06.2018 and Notification for public offering, published on <http://www.x3news.com/>, as well as the web pages of the investment intermediary and the issuer on 27.11.2018, ended unsuccessfully.

With the decision of the BD from 17.01.2019 and subsequent disclosure of the respective notification to the FSC, BSE, CD, <http://www.x3news.com/>, as well as the web pages of the investment intermediary and the issuer from 21.01.2019, the term for subscription for shares and payment of the price was changed to 35 working days following the end date for wrights transfer, e.g. the end date for subscription of shares and payment of the price was changed from 21.01.2019 to 15.02.2019.

The subscription was launched on 7.12.2018 and ended on 15.02.2019. The minimum number of shares - 19 786 839, with nominal value of BGN 1 and issue value of BGN 1 per share, were not subscribed in order for the subscription to be successful.

Until the expiration of the final term for transfer of rights - 27.12.2018, 21 739 969 rights were exercised from the total emission of 59 360 518 rights.

38 820 549 rights were auctioned, of which 14 700 000 rights were bought, which remained unexercised.

The minimum number of shares, from the increase of capital of the company - 19 786 839, through payment of their issue value of BGN 19 786 839, to the escrow account of the company with Unicredit Bulbank AD, was not reached.

The subscription ended unsuccessfully. However certain sums have been accumulated as the issue value for new shares, which are eligible to return within one month of the present Notification in accordance with art.84, par. 3 of POSA. The accumulated sums shall be returned to the persons, who have subscribed for the new shares, together with the accumulated bank interest.

On the day of the present Notification, in accordance with art.84, par. 3 of POSA the issuer will notify the bank about the results of the subscription, will publish on the web pages of the issuer and of the investment intermediary, participating in the subscription, an invitation to the persons who have subscribed new shares, in which the terms and conditions for the return of the accumulated sums is disclosed. This invitation shall be also disclosed at <http://www.x3news.com/>.

The expenses, incurred by the Company in relation to the public offering, are as follows:

Type:	Amount in BGN:
Remuneration of the authorised investment intermediary "First Financial Brokerage House" EOOD	40 000
Fee for ISIN code and registration of rights with the Central Depository AD	2143
Total	42 143

With the exception of the above, other difficulties, disputes and other such related to the trade with rights or subscription of shares, have not incurred.

Kind regards:

Tsvetan Alexiev

Executive Director of

Sirma Group Holding JSC