

To
The BSE-Sofia
The Financial Supervision Commission
The Investment Community
Sofia

Re.: decision for the change of name of SES and the purchase of the commercial enterprise
Ontotext JSC

Date: 26.11.2018

Dear Sirs,

In accordance with the requirements of the Public Offering of Securities Act, Ordinance No.2 of the FSC and Regulation 596/2014 of the EP and the Council, with hereby inform you that on a meeting of the Board of Directors of Sirma Group Holding JSC as sole owners of the capital of Sirma Enterprise Systems JSC /the company/, from 26.11.2018 and in accordance with the Strategy for Growth and Development, the following decisions were adopted:

- **Change of the name of the company:** the name of the company is changed from Sirma Enterprise Systems to Sirma AI;
- **New Statutes:** adopts new Statutes of the company;
- **Purchase of commercial enterprise:** the company, as per Art. 15 of the Commercial Act, to acquire the commercial enterprise Ontotext JSC, as aggregation of rights and obligations and actual relationships, created as a consequence of its commercial activity until now, for a price equal to the net value of its assets, by concluding the legally required commercial enterprise sales agreement with Ontotext JSC, registered in the TR, UIC 200421236.

Kind regards,
Stanislav Tanushev
Investor Relations Director
Sirma Group Holding JSC