

To
The Bulgarian Stock Exchange - Sofia
The Financial Supervision Commission
The Investment Community
Sofia

Re.: stock purchase contract for Ontotext JSC shares

Date: 13.03.2018

Dear Sirs,

In accordance with the regulations of the Public Offerings and Securities Act, Ordinance No.2 of the Financial Supervision Commission and Regulation 596/2014 of the EP and the Council, with the present we inform you that on the 12.03.2018 Sirma Group Holding JSC concluded a contract for the purchase of shares in the company Ontotext JSC with UIC: 20356710 as follows:

- **Type of contract:** purchase of shares in the company Ontotext JSC with UIC: 20356710;
- **Seller:** New Europe Venture Equity LP /successor to the investment fund for risk financing NEVEQ/;
- **Buyer:** Sirma Group Holding JSC;
- **Number of shares:** 4 187 087 (four million one hundred eighty seven thousand and eighty seven) class A1 shares with the right to vote, each with nominal value of BGN 1,00 /one/ of the capital of Ontotext JSC, representing 100% of the class A1 shares and 26.06% of the capital of the company;
- **Purchase price:** EUR 4 200 000 (four million and two hundred thousand), paid as follows:
 - EUR 1 000 000 (one million) should be paid by the Buyer upon endorsement of the shares as determined in the contract;
 - EUR 1 000 000 (one million) should be paid by the Buyer until 30.06.2018;
 - EUR 2 200 000 (two million and two hundred thousand) should be paid within a three day term upon registration in the Commercial Register of the capital increase of the Buyer, but not later than 15.03.2019;
- **Collateral:**
 - Pledge № 1:

Type of pledge: 1 968 131 shares from the capital of Sirma Group Holding, property of Tsvetan Borisov Alexiev, each with nominal value of BGN 1.00 (one), registered in the Central Depository.

Pledge № 2:

Type of pledge: 1 968 130 shares from the capital of Sirma Group Holding, property of Atanas Kostadinov Kiryakov, each with nominal value of BGN 1.00 (one), registered in the Central Depository.

Pledge № 3:

Type of pledge: 1 968 130 shares from the capital of Sirma Group Holding, property of Georgi Parvanov Marinov, each with nominal value of BGN 1.00 (one), registered in the Central Depository.

- **Date of share transfer:** The transfer of the shares from the Seller to the Buyer shall be done on the working day, following the day, on which the following conditions are met:
 - The Buyer should prove that the pledges (as described above) are dully established in favor of the Buyer;
 - The two sides provide all corporate decisions, proxies, certificates, declarations and other documentation, which is necessary for the transfer of shares form the Seller to the Buyer;
- **Changes in the management of Ontotext JSC:** Zlatolina Mukova and Konstanting Petrov leave the Board of Directors of Ontotext JSC.
- **Type of financing of the first tranche of the purchase:** investment bank credit.

Kind regards,

Stanislav Tanushev
Director Investor Relations
Sirma Group Holding JSC