

**INSIDE INFORMATION ABOUT THE FACTS AND CIRCUMSTANCES OCCURRED
IN SIRMA GROUP HOLDING JSC
DURING THE FIRST QUARTER OF 2023**

1.1. *Change of persons exercising control over the company.*

During the period there is no change of persons exercising control over the company.

1.2. *Opening insolvency proceedings for the company or its subsidiary and all material steps involved in the proceedings.*

During the period under review, no insolvency proceedings were opened for the company.

1.3. *Conclusion or execution of significant transactions.*

During the period under review, there was no conclusion or execution of significant transactions.

1.4. *A decision on the conclusion, termination and cancellation of a joint venture agreement.*

No decision for concluding, termination and cancellation of a joint venture was taken during the period considered.

1.5. *Change of auditors of the company and reasons for the change.*

During the period there was no change of auditors of the company.

1.6. *Formation or termination of a court or arbitration case relating to the debts or claims of the company or its subsidiaries with a claiming price of at least 10 percent of the company's equity.*

No court or arbitration case was opened or terminated during the period under review.

1.7. *Purchase, sale or pledge of shares in companies from the issuer or its subsidiary.*

- Buyback of shares

By decision of the General Meeting of Shareholders of "Sirma Group Holding" JSC, dated 09.01.2023, on 25.01.2023 "Sirma Group Holding" JSC bought back 1 398 900 of its shares at an average price of BGN 0.71 per share at a total price of BGN 993 219. The shares represent 2.37% of the company's capital. The purchase was made on the Bulgarian Stock Exchange - Sofia AD.

- **Finalization of the sale by a subsidiary of a minority stake in "Sirma AI" AD, trading as Ontotext**

On 30.03.2023 all actions regarding the sale of shares from the capital of "Sirma AI" AD, which were owned by the subsidiary company "Sirma Solutions" AD, were finalized, according to the decision of the General Meeting of Shareholders of the majority owner "Sirma Group Holding" JSC, held on 15.02.2023, as follows:

- Subsidiary whose shares are subject to disposal: "Sirma AI" AD;
- Subsidiary company owner of the minority share package: „Sirma Solutions“ AD;
- Size of the minority package subject to disposal: 23.80% of the capital of “Sirma AI” AD;
- Transaction value: EUR 9 460 000;
- Buyers of shares:

<i>Purchaser</i>	<i>Type of Shares</i>	<i>Number of Shares</i>	<i>Purchase Price Distribution (EUR)</i>
<i>European Bank for Reconstruction and Development, an international financial institution having its headquarters at Five Bank Street, London E14 4BG, United Kingdom ("EBRD")</i>	<i>Common</i>	<i>1 179 908</i>	<i>6 960 000</i>
	<i>Class A</i>	<i>226 974</i>	
<i>OTX-Partner Korlatolf Felelossegu Tarsasag, a Hungarian limited liability company with registration number 01-09-410198 and having its registered address at 53 Alkotás utca, MOM Park C épület V. emelet, 1123 Budapest, Hungary ("PortfoLion")</i>	<i>Common</i>	<i>338 946</i>	<i>2 000 000</i>
	<i>Class A</i>	<i>65 201</i>	
<i>Atanas Kostadinov Kiryakov, Member of the Board of Sirma Group Holding JSC, Bulgaria;</i>	<i>Common</i>	<i>84 905</i>	<i>500 000</i>
	<i>Class A</i>	<i>16 333</i>	
<i>Total:</i>		<i>1 912 267</i>	<i>9 460 000</i>

As a result of the received cash and the transferred shares, the commitments of all parties to the transaction have been completed.

1.8. Other circumstances that the Company considers may be relevant to investors in taking a decision to acquire, sell or continue to hold publicly available securities:

- **Dividend payment**

At the General Meeting of Shareholders of "Sirma Group Holding" AD held on 09.01.2023, a decision was made regarding the distribution of a six-month dividend in

the amount of BGN 889 thousand from the profit for the period 01.01.2022 – 06.30.2022 in amount of BGN 998 thousand.

The dividend will begin to be paid within 60 days of the above-mentioned GMS in accordance with the requirements of the Central Depository.

- Change of name and Board of Directors of a subsidiary of "Sirma Group Holding" JSC

On 10.02.2023, "Ontotext" AD - a subsidiary of "Sirma Group Holding" AD, changed its name to "SAI" AD and a new Board of Directors of the company was registered in the TR, composed of:

Tsvetan Georgiev Trenchev

Georgi Parvanov Marinov

Yordan Stoyanov Nedev

- Held General meeting of "Sciart" AD - a subsidiary of "Sirma Group Holding" JSC

On 28.02.2023, "Sciart" AD - a subsidiary of "Sirma Group Holding" JSC, held a General Meeting of Shareholders, at which the following more important decisions were made:

- increase of the Company's capital from BGN 250 000 (two hundred and fifty thousand) to BGN 257 000 (two hundred and fifty seven thousand) by issuing 7 000 (seven thousand) ordinary registered voting shares with a nominal value of 1 (one) BGN each;
- part of the Company's net profit for 2022 in the amount of BGN 1 612 500 /one million six hundred and twelve thousand and five hundred/ to be distributed as a dividend to the shareholders, and the rest of the net profit for 2022 in the amount of of BGN 1 079.55 /one thousand and seventy nine 0.55/ not to be distributed and to be reflected as retained earnings.

"Sirma Group Holding" JSC informs all interested parties that the interim consolidated financial statements of the Group as at 31 March 2023 have not been verified by a registered auditor.

Date: 30.05.2023

Sofia

Executive director:



Tsvetan Alexiev