

**INSIDE INFORMATION ABOUT THE FACTS AND CIRCUMSTANCES OCCURRED
DURING THE FIRST QUARTER OF 2022
OF SIRMA GROUP HOLDING JSC**

1.1. *Change of persons exercising control over the company.*

During the period there was no change of persons exercising control over the company.

1.2. *Opening insolvency proceedings for the company or its subsidiary and all material steps involved in the proceedings.*

During the period under review, no insolvency proceedings were opened for the company.

1.3. *Conclusion or execution of significant transactions.*

During the period under review, there was no conclusion or execution of significant transactions.

1.4. *A decision on the conclusion, termination and cancellation of a joint venture agreement.*

No decision for concluding, termination and cancellation of a joint venture was taken during the period considered.

1.5. *Change of auditors of the company and reasons for the change.*

During the period there was no change of auditors of the company.

1.6. *Formation or termination of a court or arbitration case relating to the debts or claims of the company or its subsidiaries with a claiming price of at least 10 percent of the company's equity.*

No court or arbitration case was opened or terminated during the period under review.

1.7. *Purchase, sale or pledge of shares in companies from the issuer or its subsidiary.*

- *Sale of an investment in a subsidiary*

On 18 January 2022, "Scaint" AD sold its investment in the subsidiary Sciant Software s.r.o in the Czech Republic for the amount of CZK 142,73.

- ***Purchase of shares***

In Q1 2022 the subsidiary “Sirma Solutions” has acquired additional 328 500 shares from the capital of “Sirma Group Holding” JSC through 14 transactions made on a regulated market (Bulgarian Stock Exchange - Sofia) for the amount of BGN 167 038

1.8. Other circumstances that the Company considers may be relevant to investors in taking a decision to acquire, sell or continue to hold publicly available securities:

- ***Complicated international situation***

The full-scale military invasion of Russia in Ukraine, which began on 24 February 2022, caused a wide international response and affected the countries of Europe in various aspects. The expectation is that the military conflict will have a negative impact and affect all businesses to one degree or another.

The escalation of hostilities between Russia and Ukraine, the imposition of sanctions and restrictions by the European Union, USA, Canada, Britain and other countries on Russia, the Russian Central Bank, credit institutions, companies, individuals and the closure of Russian stock exchanges, cause significant shocks, ubiquitous on financial markets. The Group has no direct exposure to Ukraine or Russia. However, the impact on the general economic situation may necessitate a revision of some assumptions and judgments. At the same time, inflationary pressures continue to increase, with military action and rising quotations on all commodities expected to increase further.

Systematic risks operate outside the Group, but have a key impact on its activities.

These risks are specific to the whole market and cannot be avoided by diversifying the risk, as they are related to the macroeconomic situation, the political situation, regional development and others.

The economic sanctions imposed on Russia by USA and the European Union in connection with the military conflict are likely to have a direct impact on the Group's activities, in relation with the indirect effects of the effect on business and consumer confidence and commodity markets.

“Sirma Group Holding” JSC informs all interested parties that the interim consolidated financial statements of the Group as at 31 March 2022 have not been verified by a registered auditor.

Date: 30.05.2022

Sofia

CEO:



Tsvetan Alexiev