

## Separate statement of financial position

Asset	Note	31 December 2021 BGN'000	31 December 2020 BGN'000
<b>Non-current assets</b>			
Property, plant and equipment	5	607	644
Intangible assets	6	9 664	9 653
Investments in subsidiaries	7	78 141	67 904
Investment property	9	9 601	7 171
Non-current receivables from related parties	30	3 807	3 807
Non-current receivables	11	426	-
Deferred tax assets	10	-	56
<b>Total non-current assets</b>		<b>102 246</b>	<b>89 235</b>
<b>Current assets</b>			
Current trade receivables	12	60	48
Prepayments and other assets	13	170	718
Related party receivables	30	2 293	2 500
Income tax receivables		17	-
Cash and cash equivalents	14	1 775	1 288
<b>Total current assets</b>		<b>4 315</b>	<b>4 554</b>
<b>Total Assets</b>		<b>106 561</b>	<b>93 789</b>

Prepared by: Margarita Petrova Boldireva  
Digitally signed by Margarita Petrova Boldireva  
 Date: 2022.03.25 16:15:13 +02'00'  
 /Margarita Boldireva/

Executive Director: Tsvetan Borisov Alexiev  
Digitally signed by Tsvetan Borisov Alexiev  
 Date: 2022.03.25 16:47:41 +02'00'  
 /Tsvetan Alexiev/

Chief accountant: Nikolay Mladenov Yatsino  
Digitally signed by Nikolay Mladenov Yatsino  
 Date: 2022.03.25 16:29:53 +02'00'  
 /Nikolay Yatzino/

Date: 25.03.2022

Auditor's report  
 Mariy Apostolov, Managing Partner MARIY GEORGIEV APOSTOLOV  
Digitally signed by MARIY GEORGIEV APOSTOLOV  
 Date: 2022.03.29 20:07:14 +03'00'

Gergana Mihaylova, registered auditor responsible for the audit

Grant Thornton OOD, Audit firm № 032

Gergana PETROVA MIHAYLOVA-GEORGIEVA  
Digitally signed by Gergana PETROVA MIHAYLOVA-GEORGIEVA  
 Date: 2022.03.29 19:15:51 +03'00'

## Separate statement of financial position (continued)

Equity and liabilities	Note	31 December 2021 BGN'000	31 December 2020 BGN'000
<b>Equity</b>			
Share capital	15.1	59 361	59 361
Purchased own shares		(585)	(585)
Share premium reserve	15.2	5 497	5 497
Other reserves	15.3	1 141	1 042
Retained earnings		8 028	7 130
Profit for the year		1 034	995
<b>Total equity</b>		<b>74 476</b>	<b>73 440</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Pension obligations	16.2	22	38
Long-term borrowings		9 038	6 285
Long-term lease liabilities	17	102	122
Long-term related party payables		6 179	6 179
Deferred tax liabilities	18	28	-
<b>Total Non-current liabilities</b>		<b>15 369</b>	<b>12 624</b>
<b>Current liabilities</b>			
Employee obligations	30	356	165
Short-term borrowings	10	6 830	4 281
Short-term lease liabilities		20	19
Trade and other payables	16.2	173	443
Short-term related party payables		9 337	2 811
Income tax liabilities		-	6
<b>Total current liabilities</b>		<b>16 716</b>	<b>7 725</b>
<b>Total liabilities</b>		<b>32 085</b>	<b>20 349</b>
<b>Total equity and liabilities</b>		<b>106 561</b>	<b>93 789</b>

Prepared by: Margarita Petrova Boldireva  
Digitally signed by Margarita Petrova Boldireva  
 Date: 2022.03.25 16:15:47 +02'00'  
 /Margarita Boldireva/

Executive Director: Tsvetan Borisov Alexiev  
Digitally signed by Tsvetan Borisov Alexiev  
 Date: 2022.03.25 16:48:23 +02'00'  
 /Tsvetan Alexiev/

Chief accountant: Nikolay Mladenov Yatsino  
Digitally signed by Nikolay Mladenov Yatsino  
 Date: 2022.03.25 16:30:47 +02'00'  
 /Nikolay Yatzino/

Date: 25.03.2022

Auditor's report  
 Mariy Apostolov, Managing Partner MARIY GEORGIEV APOSTOLOV  
Digitally signed by MARIY GEORGIEV APOSTOLOV  
 Date: 2022.03.29 20:08:03 +03'00'  
 Gergana Mihaylova, registered auditor responsible for the audit № 032

Grant Thornton OOD, Audit firm

Gergana PETROVA MIHAYLOVA-GEORGIEVA  
Digitally signed by Gergana PETROVA MIHAYLOVA-GEORGIEVA  
 Date: 2022.03.29 19:16:52 +03'00'

## Separate statement of profit or loss and other comprehensive income for the year ended 31 December

	Note	2021 BGN'000	2020 BGN'000
Revenues from sales	20	3 807	4 201
Interest income		41	158
Dividend income	21	240	146
Gain from sale of investments		7	-
Gain on sale of non-current assets	21	5	-
Revenues from financing		-	27
Other revenues	21	531	2
Cost of materials	21	(72)	(66)
Hired services expenses	21	(1 306)	(774)
Employee benefits expense		(1 462)	(1 215)
Depreciation and amortisation of non-financial assets	23	(567)	(753)
Capitalized own expenses	24	333	99
Other expenses	16.1	(122)	(443)
<b>Operating profit</b>		<b>1 435</b>	<b>1 382</b>
Finance costs	5, 6, 9	(362)	(339)
Finance income	22	50	44
<b>Profit before tax</b>		<b>1 123</b>	<b>1 087</b>
Income tax expense	25	(89)	(92)
<b>Profit for the year</b>		<b>1 034</b>	<b>995</b>
<b>Other comprehensive income:</b>			
<b>Items that will not be reclassified subsequently to profit or loss:</b>	26		
Remeasurement of defined benefit liability		2	-
<b>Total comprehensive income for the year</b>		<b>1 036</b>	<b>995</b>
<b>Earnings per share</b>	28.1	<b>0,0176</b>	<b>0,0169</b>

Prepared by: Margarita Petrova Boldireva  
 Digitally signed by Margarita Petrova Boldireva  
 Date: 2022.03.25 16:16:09 +02'00'  
 /Margarita Boldireva/

Executive Director: Tsvetan Borisov Alexiev  
 Digitally signed by Tsvetan Borisov Alexiev  
 Date: 2022.03.25 16:48:55 +02'00'  
 /Tsvetan Alexiev/

Chief accountant: Nikolay Mladenov Yatsino  
 Digitally signed by Nikolay Mladenov Yatsino  
 Date: 2022.03.25 16:31:21 +02'00'  
 /Nikolay Yatzino/

Date: 25.03.2022

Auditor's report  
 Mariy Apostolov, Managing Partner MARIY GEORGIEV APOSTOLOV  
 Digitally signed by MARIY GEORGIEV APOSTOLOV  
 Date: 2022.03.29 20:08:43 +03'00'

Gergana Mihaylova, registered auditor responsible for the audit

Grant Thornton OOD, Audit firm № 032

Gergana PETROVA  
 MIHAYLOVA-GEORGIEVA  
 Digitally signed by Gergana PETROVA MIHAYLOVA-GEORGIEVA  
 Date: 2022.03.29 19:17:41 +03'00'

## Separate statement of changes in equity for the year ended 31 December

All amounts are presented in BGN '000

	Share capital	Purchased own shares	Share premium	Other reserves	Retained earnings	Profit for the year	Total equity
<b>Balance at 1 January 2021</b>	<b>59 361</b>	<b>(585)</b>	<b>5 497</b>	<b>1 042</b>	<b>7 130</b>	<b>995</b>	<b>73 440</b>
Profit for the year	-	-	-	-	-	1 034	1 034
Other comprehensive income	-	-	-	-	2	-	2
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>1 034</b>	<b>1 036</b>
Transfer of retained earnings to reserves	-	-	-	99	896	(995)	-
<b>Balance at 31 December 2021</b>	<b>59 361</b>	<b>(585)</b>	<b>5 497</b>	<b>1 141</b>	<b>8 028</b>	<b>1 034</b>	<b>74 476</b>

Prepared by: Margarita Petrova Boldireva  
Digitally signed by Margarita Petrova Boldireva  
 Date: 2022.03.25 16:16:33 +02'00'  
 /Margarita Boldireva/

Executive Director: Tsvetan Borisov Alexiev  
Digitally signed by Tsvetan Borisov Alexiev  
 Date: 2022.03.25 16:49:27 +02'00'  
 /Tsvetan Alexiev/

Chief accountant: Nikolay Mladenov Yatsino  
Digitally signed by Nikolay Mladenov Yatsino  
 Date: 2022.03.25 16:31:45 +02'00'  
 /Nikolay Yatzino/

Date: 25.03.2022

Auditor's report MARIY GEORGIEV APOSTOLOV  
 Mariy Apostolov, Managing Partner Digitally signed by MARIY GEORGIEV APOSTOLOV  
 Date: 2022.03.29 20:09:24 +03'00'

Gergana Mihaylova, registered auditor responsible for the audit

Grant Thornton OOD, Audit firm № 032

Gergana PETROVA MIHAYLOVA-GEORGIEVA  
Digitally signed by Gergana PETROVA MIHAYLOVA-GEORGIEVA  
 Date: 2022.03.29 19:18:22 +03'00'

## Separate statement of changes in equity for the year ended 31 December (continued)

All amounts are presented in BGN '000

	Share capital	Purchased own shares	Share premium	Other reserves	Retained earnings	Profit for the year	Total equity
Balance at 1 January 2020	59 361	(475)	5 462	852	5 429	1 898	72 527
Repurchase of own shares	-	(110)	35	-	-	-	(75)
Transactions with owners	-	(110)	35	-	-	-	(75)
Profit for the year	-	-	-	-	-	995	995
Total comprehensive income for the year	-	-	-	-	-	995	995
Transfer of retained earnings to reserves	-	-	-	190	1 708	(1 898)	-
Other changes in equity	-	-	-	-	(7)	-	(7)
Balance at 31 December 2020	59 361	(585)	5 497	1 042	7 130	995	73 440

Prepared by: Margarita Petrova Boldireva  
Digitally signed by Margarita Petrova Boldireva  
 Date: 2022.03.25 16:17:05 +02'00'  
 /Margarita Boldireva/

Executive Director: Tsvetan Borisov Alexiev  
Digitally signed by Tsvetan Borisov Alexiev  
 Date: 2022.03.25 16:50:01 +02'00'  
 /Tsvetan Alexiev/

Chief accountant: Nikolay Mladenov Yatsino  
Digitally signed by Nikolay Mladenov Yatsino  
 Date: 2022.03.25 16:32:05 +02'00'  
 /Nikolay Yatzino/

Date: 25.03.2022

Auditor's report MARIY GEORGIEV APOSTOLOV  
 Mariy Apostolov, Managing Partner  
Digitally signed by MARIY GEORGIEV APOSTOLOV  
 Date: 2022.03.29 20:10:12 +03'00'


Gergana Mihaylova, registered auditor responsible for the audit

Grant Thornton OOD, Audit firm № 032

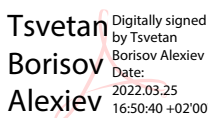
Gergana PETROVA MIHAYLOVA-GEORGIEVA  
Digitally signed by Gergana PETROVA MIHAYLOVA-GEORGIEVA  
 Date: 2022.03.29 19:19:20 +03'00'

## Separate Statement of cash flows for the year ended 31 December


	Note	2021 BGN'000	2020 BGN'000
<b>Operating activities</b>			
Cash receipts from customers		4 791	2 622
Cash paid to suppliers		(2 284)	(1 897)
Cash paid to employees and social security institutions		(1 253)	(1 268)
Other receipts / (payments), net		(28)	(287)
Income taxes paid		(133)	(132)
<b>Net cash flow from operating activities</b>		<b>1 093</b>	<b>(962)</b>
<b>Investing activities</b>			
Purchase of property, plant and equipment		(2 643)	(178)
Proceeds from sale of property, plant and equipment		5	-
Purchase of intangible assets		(307)	(65)
Loans granted		(232)	(235)
Loan repayments received		746	19
Cash flows related to the purchase of investments		(5 093)	-
Dividends received		270	-
<b>Net cash flow from investing activities</b>		<b>(7 247)</b>	<b>(459)</b>
<b>Financing activities</b>			
Proceeds from borrowings	31	7 481	47
Repayments of borrowings	31	(2 186)	(2 095)
Interest paid	31	(131)	(187)
Payment of principal element of lease liabilities	31	(19)	(29)
Interest paid on payment of principal element of lease liabilities	31	(5)	(1)
Proceeds from deposits received	31	2 300	5 294
Payments on deposits received	31	(799)	(1 160)
Cash flows related to the purchase and sale of investments / shares	31	-	(75)
<b>Net cash flow from financing activities</b>		<b>6 641</b>	<b>1 794</b>
<b>Net change in cash and cash equivalents</b>		<b>487</b>	<b>373</b>
Cash and cash equivalents, beginning of year		1 288	917
Exchange (losses) on cash and cash equivalents		-	(2)
<b>Cash and cash equivalents for continuing operations</b>		<b>1 775</b>	<b>1 288</b>

Prepared by:   
 Margarita Petrova Boldireva  
 Digitally signed by Margarita Petrova Boldireva  
 Date: 2022.03.25 16:17:36 +02'00'

/Margarita Boldireva/

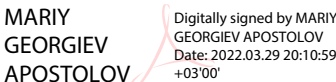
Executive Director:   
 Tsvetan Borisov Alexiev  
 Digitally signed by Tsvetan Borisov Alexiev  
 Date: 2022.03.25 16:50:40 +02'00'

/Tsvetan Alexiev/

Chief accountant:   
 Nikolay Mladenov Yatzino  
 Digitally signed by Nikolay Mladenov Yatzino  
 Date: 2022.03.25 16:32:27 +02'00'

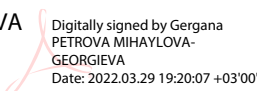
/Nikolay Yatzino/

Date: 25.03.2022

Auditor's report   
 Mariy Apostolov, Managing Partner  
 MARIY GEORGIEV APOSTOLOV  
 Digitally signed by MARIY GEORGIEV APOSTOLOV  
 Date: 2022.03.29 20:10:59 +03'00'

Gergana Mihaylova, registered auditor responsible for the audit

Grant Thornton OOD, Audit firm № 032

Gergana PETROVA   
 MIHAYLOVA-GEORGIEVA  
 Digitally signed by Gergana PETROVA MIHAYLOVA-GEORGIEVA  
 Date: 2022.03.29 19:20:07 +03'00'