

**PROTOCOL
OF
REGULAR ANNUAL MEETING
OF THE GENERAL MEETING OF SHAREHOLDERS
OF SIRMA GROUP HOLDING JSC**

Today, June 24, 2022, in Sofia 1784, 135 Tsarigradsko Shosse Blvd., 2nd floor, Training Hall, the Annual General Meeting of Shareholders of Sirma Group Holding JSC was held, convened by invitation of the Board of Directors, announced in the Commercial Register on 20.05.2022

The registration of the shareholders and their representatives for participation in the General Meeting started at 10:00 and ended at 11:03.

The General Meeting was opened at 11:04 am by Mr. Tsvetan Alexiev, Executive Director of Sirma Group Holding JSC.

The Executive Director, Mr. Alexiev reported to the shareholders that pursuant to Article 115, paragraph 8 of the POSA, the General Meeting will be held using electronic means through the following form - two-way messages in real time, allowing shareholders to participate in the discussion and decision-making in the General Assembly from a distance and a mechanism for voting before or during the General Assembly.

The participation of the shareholders in the General Meeting by electronic means is taken into account when determining the quorum, and the voting (in advance and in real time) is noted in the minutes of the General Meeting.

The Executive Director, Mr. Alexiev reported to the shareholders, physically present in the hall and online, a proposal of the Board of Directors for a procedural decision for voting by the attendees of the Annual General Meeting to happen electronically. A vote was taken.

Voting results:

Total number of votes cast: 4 233 457 votes;

Number of votes cast "for" – 4 233 457 shares, representing 100% of the represented physically present in the hall and online voting shares;

Number of votes cast "against" - none;

Number of votes cast "abstained" - none;

As a result of the voting, the General Meeting of Shareholders unanimously took the following from the presented voting shares:

Procedural decision 1 .: The voting of the general meeting of the shareholders of Sirma Group Holding JSC to be carried out electronically.

The Executive Director Tsvetan Alexiev reported to the shareholders a proposal for a procedural decision for confirmation of the Commission for registration of the shareholders appointed by the Board of Directors and verification of the quorum of the General Meeting composed of:

1. Chairman - Stanimira Velikova Aleksieva
2. Members:

Stanislav Tanushev

Svetlana Kanazireva

A vote was taken.

Voting results:

Total number of votes cast: 4 233 457 votes;

Number of votes cast "for" – 4 233 457 shares, representing 100% of the represented physically present in the hall and online voting shares;

Number of votes cast "against" - none;

Number of votes cast "abstained" - none;

As a result of the voting, the General Meeting of Shareholders took the following:

Procedural decision 2: The General Meeting of Shareholders confirms the Committee on Registration of Shareholders appointed by the Board of Directors and verification of the quorum of the General Meeting composed of:

Chairman - Stanimira Velikova Aleksieva

Members:

Stanislav Tanushev

Svetlana Kanazireva

Mr. Alexiev gave the floor to the Chairman of the Commission for Registration of Shareholders and Quorum Verification - Ms. Stanimira Alexieva, to report the results of the registration of shareholders and their proxies for participation in the General Meeting and the verification of the quorum.

The Chairman of the Shareholders Registration and Quorum Verification Committee made the following announcements:

- Shareholders who own and / or are authorized to vote with a total of 39 415 537 dematerialized registered voting shares from the capital of Sirma Group Holding JSC are physically present or have registered online, including in advance, in person or through a representative, representing 66.40% of the capital of the Company, according to the List of Shareholders of Sirma Group Holding JSC, received by the Central Depository and valid as of June 10, 2022 (as required by Article 115b, paragraph 1 of the POSA and The Articles of Association of Sirma Group Holding JSC).
- There is the required quorum in accordance with the law and the Articles of Association of Sirma Group Holding JSC and the annual attendance General Meeting of Shareholders may be legally held.

After that, Ms. Stanimira Aleksieva made the following announcements:

- The following members of the Board of Directors of Sirma Group Holding JSC are present at the meeting, without the right to vote in this capacity:

Mr. Tsvetan Alexiev - Executive Director;

Mr. Georgi Marinov - Chairman of the Board of Directors;

Mr. Yordan Nedev - Member of the Board of Directors;

Mr. Atanas Kiryakov - Member of the Board of Directors.

- Mr. Tsvetan Alexiev, Mr. Georgi Marinov, Mr. Atanas Kiryakov and Mr. Yordan Nedev - Member of the Board of Directors are also present as shareholders in Sirma Group Holding JSC and as such have the right to vote.

- The meeting was attended by the Chairman of the Audit Committee, Mr. Angel Kraychev.

Employees of Central Depository AD are also present in the hall, technically ensuring the holding of the meeting, as follows:

1. Andrey Ivanov Avramov - administrator
2. Lazar Ivanov Luleov - video streaming.

The Executive Director Tsvetan Alexiev reported to the shareholders a proposal for a procedural decision to confirm the presence of outsiders in the hall where the General Meeting is held. A vote was taken.

Voting results:

Total number of votes cast: 4233457 votes;

Number of votes cast "for" - 4233457 shares, representing 100% of the represented physically present in the hall and online voting shares;

Number of votes cast "against" - none;

Number of votes cast "abstained" - none;

As a result of the voting, the General Meeting of Shareholders as took the following:

Procedural decision 3: The General Meeting of Shareholders allows the presence of the above-mentioned external persons at the meeting.

No objections were raised regarding the legality of the meeting, including its convening, the provision of written materials on the agenda, the registration of shareholders and their proxies and the quorum.

Then Mr. Tsvetan Alexiev made a proposal for a procedural decision for election of bodies (chairman, secretary and enumerators) of the Annual General Meeting of Shareholders:

1. Mr. Tsvetan Alexiev to be elected Chairman of the General Meeting of Shareholders;
2. Mr. Georgi Marinov to be elected Secretary and Counter of the General Assembly;
3. Stanislav Tanushev, Svetlana Kanazireva and Stanimira Aleksieva to be elected Counters of the votes.

Mr Alexiev suggested that the candidates mentioned above be voted "en bloc".

No statements or other proposals regarding the election of bodies of the Annual General Meeting were made.

The proposal for bodies of the General Assembly was put to a vote "en bloc".

Voting results:

Total number of votes cast: 4233457 votes;

Number of votes cast "for" - 4233457 shares, representing 100% of the represented physically present in the hall and online voting shares;

Number of votes cast "against" - none;

Number of votes cast "abstained" - none;

As a result of the voting by the present shares, the General Meeting of Shareholders unanimously took the following:

Procedural decision 4 .: The General Meeting of Shareholders CHOOSES

- for Chairman of the meeting: Mr. Tsvetan Alexiev;
- for Secretary and counter: Mr. Georgi Marinov;
- for counters: Stanislav Tanushev, Svetlana Kanazireva and Stanimira Aleksieva.

The Chairman of the Meeting, Mr. Tsvetan Alexiev, explained to those present that according to the current legislation and the provisions of Article 231 of the CA, the General Meeting may adopt decisions only on the previously announced agenda, as not all shareholders are present at the meeting and the meeting should be held with the following agenda, announced in the Commercial Register, namely:

- 1. Approval of a decision for sale of shares from the capital of Sirma AI JSC, owned by Sirma Group Holding JSC.**
- 2. Adoption of the Annual Report on the activities of the company for 2021.**
- 3. Acceptance of the Individual annual financial report of the company for 2021.**
- 4. Adoption of the annual Consolidated financial statements of the company for the financial year 2021.**
- 5. Adoption of a decision for distribution of the financial result for 2021;**
- 6. Discharge from responsibility of the members of the Board of Directors for the activity in 2021**
- 7. Adoption of the Report on the activity of the Audit Committee.**
- 8. Selection of a registered auditor to perform a financial audit of the Annual Financial Statements of the company for 2022.**
- 9. Adoption of REPORT OF THE REMUNERATION COMMITTEE ON THE IMPLEMENTATION OF THE REMUNERATION POLICY OF THE MEMBERS OF THE BOARD OF DIRECTORS IN 2021**
- 10. Adoption of a decision for payment of the short-term variable remuneration to the members of the Board of Directors.**
- 11. Change in the composition of the Audit Committee.**
- 12. Extension of the mandate of the Audit Committee.**
- 13. Changes in the Articles of Association of Sirma Group Holding JSC**
- 14. Changes in the number and composition of the Board of Directors of Sirma Group Holding JSC.**
- 15. Discussion of Dividend Distribution Policy in Sirma Group Holding JSC**

Before starting the discussion of the issues included in the agenda, the Chairman of the General Meeting gave the floor to the present shareholders for speeches, questions and procedural proposals. Such were not made.

After that, the General Meeting of Shareholders proceeded to discuss the issues on the agenda.

Under **item one** of the agenda, the Chairman announced the proposal of the Board of Directors for a decision under item 1 of the Agenda, included in the invitation announced in the Commercial Register, namely:

The General Meeting approves the decision of the Board of Directors of Sirma Group Holding

JSC to dispose of its shares in the capital of Sirma AI JSC, under the following terms of the transaction:

Buyer: New Frontier Technology Invest SARL (Société à responsabilité limitée, address: 15, Boulevard F.W. Raiffeisen, L-2411 Luxembourg, Incorporator: EEPII Portco A SARL (a Luxembourg domiciled entity, part of the Integral Venture Partners group of entities).

Price: The total value of the enterprise of Sirma AI JSC, agreed for the purposes of the transaction, amounts to EUR 28,500,000. As part of the same transaction for the sale of shares in the capital of Sirma AI JSC, Sirma Solutions JSC and Ontotext JSC also sell their own shares in the capital of Sirma AI JSC. The total selling price for the shares to be sold by Sirma Solutions JSC, Ontotext JSC and Sirma Group Holding JSC is in the expected amount of EUR 19,535,004. The sale price of shares that Sirma Group Holding JSC will receive for the sale of all shares that Sirma Group Holding JSC holds from the capital of Sirma AI JSC (517,901 shares) amounts to EUR 6,600,714.

Other conditions: The buyer has an obligation, after the completion of the purchase and sale of shares, to increase the capital of Sirma AI JSC with a cash contribution of EUR 10 750 000. Following the completion of the purchase and sale of shares and the subsequent increase in the capital of Sirma AI JSC, Sirma Solutions JSC will own 23.80% of its capital and the buyer - 76.20%.

The Chairman then gave the floor to the shareholders for questions and speeches on the first item on the agenda and on the proposed resolution.

No proposals were made.

The Chairman then put the proposal for the adoption of the above-mentioned decision under item one of the Agenda to the vote.

Voting results:

Total number of votes cast: 39415537 votes;

Number of votes cast "for" - 35605380 shares, representing 90.33% of the represented voting shares (physically and online present and represented, as well as pre-registered voted);

Number of votes cast "against" - 3810157;

Number of votes cast - abstentions - 0 votes;

As a result of the voting, the General Meeting of Shareholders took the following:

DECISION UNDER ITEM 1. OF THE AGENDA:

The General Meeting approves the decision of the Board of Directors of Sirma Group Holding JSC to dispose of its shares in the capital of Sirma AI JSC, under the following terms of the transaction:

Buyer: New Frontier Technology Invest SARL (Société à responsabilité limitée, address: 15, Boulevard F.W. Raiffeisen, L-2411 Luxembourg, Incorporator: EEPII Portco A SARL (a Luxembourg domiciled entity, part of the Integral Venture Partners group of entities).

Price: The total value of the enterprise of Sirma AI JSC, agreed for the purposes of the transaction, amounts to EUR 28,500,000. As part of the same transaction for the sale of shares in the capital of Sirma AI JSC, Sirma Solutions JSC and Ontotext JSC also sell their own shares in the capital of Sirma AI JSC. The total selling price for

the shares to be sold by Sirma Solutions JSC, Ontotext JSC and Sirma Group Holding JSC is in the expected amount of EUR 19,535,004. The sale price of shares that Sirma Group Holding JSC will receive for the sale of all shares that Sirma Group Holding JSC holds from the capital of Sirma AI JSC (517,901 shares) amounts to EUR 6,600,714.

Other conditions: The buyer has an obligation, after the completion of the purchase and sale of shares, to increase the capital of Sirma AI JSC with a cash contribution of EUR 10 750 000. Following the completion of the purchase and sale of shares and the subsequent increase in the capital of Sirma AI JSC, Sirma Solutions JSC will own 23.80% of its capital and the buyer - 76.20%.

No objections were made to the decision taken under item one of the Agenda.

Under **item two** of the Agenda, the Chairman Mr. Tsvetan Alexiev announced the proposal of the Board of Directors for a decision under item two of the Agenda, included in the invitation announced in the Commercial Register, namely:

The General shareholders' meeting approves the Annual Report for the activity of the company in 2021.

The Chairman then gave the floor to the shareholders on issues and statements under item two of the agenda and on the proposed resolution.

No proposals were made.

The Chairman then put the proposal for the adoption of the above-mentioned decision under **item two** of the Agenda to the vote.

Voting results:

Total number of votes cast: 39415537 votes;

Number of votes cast "for" - 39415537 shares, representing 100% of the represented voting shares (physically and online present and represented, as well as pre-registered and voted);

Number of votes cast "against" - none;

Number of votes cast - abstentions - 0 votes;

As a result of the voting, the General Meeting of Shareholders took the following

DECISION UNDER ITEM 2 OF THE AGENDA:

“The General shareholders’ meeting approves the Annual Report for the activity of the company in 2021.”

No objections were made to the decision taken under item two of the Agenda.

Under **item three** of the agenda, the Chairman announced the proposal of the Board of Directors for a decision under item three of the Agenda, included in the invitation announced in the Commercial Register, namely:

The General shareholders' meeting approves the report of the certified auditor for the results of the effected audit and approves the Individual annual financial statement of the company for 2021.

The Chairman gave the floor to the shareholders for issues and statements under item three of the Agenda and on the proposed resolution.

Such were not made.

The Chairman then put the proposal for the adoption of the above-mentioned decision under item three of the Agenda to the vote.

Voting results:

Total number of votes cast: 39415537 votes;

Number of votes cast "for" - 39415537 shares, representing 100% of the represented voting shares (physically and online present and represented, as well as pre-registered and voted);

Number of votes cast "against" - none;

Number of votes cast - abstentions - 0 votes;

As a result of the voting, the General Meeting of Shareholders took the following

DECISION UNDER ITEM 3 OF THE AGENDA:

The General shareholders' meeting approves the report of the certified auditor for the results of the effected audit and approves the Individual annual financial statement of the company for 2021.

No objections were raised to the decision taken under item three of the Agenda.

Under **item four** of the Agenda, the Chairman announced the proposal of the Board of Directors for a decision under item four of the Agenda, included in the invitation announced in the Commercial Register, namely:

The General shareholders' meeting approves the report of the certified auditor for the effected audit and approves the Consolidated annual financial statement of the company for 2021.

The Chairman gave the floor to the shareholders for issues and statements under item four of the Agenda and on the proposed resolution.

Such were not made.

The Chairman then put the above-mentioned proposal for a decision on the fourth item on the agenda to the vote.

Voting results:

Total number of votes cast: 39415537 votes;

Number of votes cast "for" - 39415537 shares, representing 100% of the represented voting shares (physically and online present and represented, as well as pre-registered and voted);

*Number of votes cast "against" - none;
Number of votes cast - abstentions - 0 votes;*

As a result of the voting, the General Meeting of Shareholders took the following

DECISION UNDER ARTICLE 4 OF THE AGENDA:

The General shareholders' meeting approves the report of the certified auditor for the effected audit and approves the Consolidated annual financial statement of the company for 2021.

No objections were raised to the decision taken under item four of the Agenda.

Under **item five** of the Agenda, the Chairman announced the proposal of the Board of Directors for a decision under item five of the Agenda, included in the invitation announced in the Commercial Register, namely:

Profit distribution from 2021:

- *Realized profit after taxes: BGN 1 034 415.82*
- *Distribution to the reserve fund (10%): BGN 103 441.58.*
- *From the accumulated profits from previous years to cover the accumulated loss from before 2015 in the amount of BGN 13 669.81.*
- *Distributes a dividend in the total amount of BGN 1 400 000 or as follows:*
- *The remainder of the profit for 2021 in the amount of BGN 930 974.24 is distributed as a cash dividend for 2021.*
- *BGN 469 025.76 of the accumulated retained earnings for previous years shall be distributed as a dividend.*

The Chairman gave the floor to the shareholders for issues and statements under item five of the Agenda and on the proposed resolution.

Such were not made.

The Chairman then put the above-mentioned proposal for a decision under item five of the agenda to the vote.

Voting results:

*Total number of votes cast: 39415537 votes;
Number of votes cast "for" - 39415537 shares, representing 100% of the represented voting shares (physically and online present and represented, as well as pre-registered and voted);
Number of votes cast "against" - none;
Number of votes cast - abstentions - 0 votes;*

As a result of the voting, the General Meeting of Shareholders took the following

DECISION UNDER ITEM 5 OF THE AGENDA:

Profit distribution from 2021:

- **Realized profit after taxes: BGN 1 034 415.82**
- **Distribution to the reserve fund (10%): BGN 103 441.58.**

- **From the accumulated profits from previous years to cover the accumulated loss from before 2015 in the amount of BGN 13 669.81.**
- **Distributes a dividend in the total amount of BGN 1 400 000 or as follows:**
- **The remainder of the profit for 2021 in the amount of BGN 930 974.24 is distributed as a cash dividend for 2021.**
- **BGN 469 025.76 of the accumulated retained earnings for previous years shall be distributed as a dividend.**

No objections were raised to the decision taken under item five of the Agenda.

Under **item six** of the Agenda, the Chairman announced the proposal of the Board of Directors for a decision under item six of the Agenda, included in the invitation announced in the Commercial Register, namely:

The General Meeting of shareholders releases from responsibility the members of the Board of directors for the activity during 2021.

The Chairman gave the floor to the shareholders for issues and statements under item six of the Agenda and on the proposed resolution.

Such were not made.

The Chairman then put the above-mentioned proposal for a decision on the item six of the agenda to the vote.

Voting results:

Total number of votes cast: 39415537 votes;

Number of votes cast "for" - 39415537 shares, representing 100% of the represented voting shares (physically and online present and represented, as well as pre-registered and voted);

Number of votes cast "against" - none;

Number of votes cast - abstentions - 0 votes;

As a result of the voting, the General Meeting of Shareholders took the following

DECISION UNDER ITEM 6 OF THE AGENDA:

The General Meeting of shareholders releases from responsibility the members of the Board of directors for the activity during 2021.

No objections were raised to the decision taken under item six of the Agenda.

Under **item seven** of the Agenda, the Chairman announced the proposal of the Board of Directors for a decision under item seven of the Agenda, included in the invitation announced in the Commercial Register, namely:

„The General Meeting, based on art.108, par.1, point 8 from the Law for Independent Financial Audit, approves the Report for the activity of the Audit Committee of the company.”

The Chairman gave the floor to the shareholders for issues and statements under item seven of the Agenda and on the proposed resolution.

Such were not made.

The Chairman then put the above-mentioned proposal for a decision under item seven of the agenda to the vote.

Voting results:

Total number of votes cast: 39415537 votes;

Number of votes cast "for" - 39415537 shares, representing 100% of the represented voting shares (physically and online present and represented, as well as pre-registered and voted);

Number of votes cast "against" - none;

Number of votes cast - abstentions - 0 votes;

As a result of the voting, the General Meeting of Shareholders took the following

DECISION UNDER ITEM 7 OF THE AGENDA:

The General Meeting, based on art.108, par.1, point 8 from the Law for Independent Financial Audit, approves the Report for the activity of the Audit Committee of the company.

No objections were raised to the decision taken under item seven of the Agenda.

Under **item eight** of the Agenda, the Chairman announced the proposal of the Board of Directors for a decision under item eight of the Agenda, included in the invitation announced in the Commercial Register, namely:

The General Meeting elects as auditor of the company for 2022 Grant Thornton OOD" entered under number 032 in the Public register of audit firms at the Institute of certified public accountants in Bulgaria.

The Chairman gave the floor to the shareholders for issues and statements under item eight of the Agenda and on the proposed resolution.

Such were not made.

The Chairman then put the above-mentioned proposal for a decision under item eight of the agenda to the vote.

Voting results:

Total number of votes cast: 39415537 votes;

Number of votes cast "for" - 39415537 shares, representing 100% of the represented voting shares (physically and online present and represented, as well as pre-registered and voted);

Number of votes cast "against" - none;

Number of votes cast - abstentions - 0 votes;

As a result of the voting, the General Meeting of Shareholders took the following

DECISION UNDER ITEM 8 OF THE AGENDA:

“The General Meeting elects as auditor of the company for 2022 Grant Thornton OOD” entered under number 032 in the Public register of audit firms at the Institute of certified public accountants in Bulgaria.”

No objections were raised to the decision taken under item eight of the Agenda.

Under **item nine** of the Agenda, the Chairman announced the proposal of the Board of Directors for a decision under item nine of the Agenda, included in the invitation announced in the Commercial Register, namely:

„The General Meeting approves the Report of the Remuneration Committee for application of the Policy for remuneration of the members of the Board of Directors during 2021.“

The Chairman gave the floor to the shareholders for issues and statements under item nine of the Agenda and on the proposed resolution.

Such were not made.

The Chairman then put the above-mentioned proposal for a decision under item nine of the agenda to the vote.

Voting results:

Total number of votes cast: 39415537 votes;

Number of votes cast "for" - 37495322 shares, representing 95.13% of the presented voting shares (physically and online present and represented, as well as pre-registered and voted);

Number of votes cast "against" - none;

Number of votes "abstained" - 2177583 votes;

As a result of the voting, the General Meeting of Shareholders took the following

DECISION UNDER ITEM 9 OF THE AGENDA:

„The General Meeting approves the Report of the Remuneration Committee for application of the Policy for remuneration of the members of the Board of Directors during 2021.“

No objections were raised to the decision taken under item nine of the Agenda.

Under **item ten** of the Agenda, the Chairman announced the proposal of the Board of Directors for a decision under item ten of the Agenda, included in the invitation announced in the Commercial Register, namely:

“Pursuant to Art. 8, para 2, in connection with art. 7, para 3, of the Remuneration Policy of the members of the Board of Directors of Sirma Group Holding JSC, taking into account that the members of the Board of Directors have the right to receive for the financial 2021 a short-term variable remuneration in the amount of up to BGN 355 000, the Board of Directors to be

paid a short-term variable remuneration in the total amount of BGN 150,000 (one hundred and fifty thousand)."

The Chairman gave the floor to the shareholders for issues and statements under item ten of the Agenda and on the proposed resolution.

Such were not made.

The Chairman then put the above-mentioned proposal for a decision under item ten of the agenda to the vote.

Voting results:

Total number of votes cast: 39415537 votes;

Number of votes cast "for" - 39385537 shares, representing 99.92% of the represented voting shares (physically and online present and represented, as well as pre-registered and voted);

Number of votes cast "against" - none;

Number of votes cast - abstentions – 30 000 votes;

As a result of the voting, the General Meeting of Shareholders took the following

DECISION UNDER ITEM 10 OF THE AGENDA:

Pursuant to Art. 8, para 2, in connection with art. 7, para 3, of the Remuneration Policy of the members of the Board of Directors of Sirma Group Holding JSC, taking into account that the members of the Board of Directors have the right to receive for the financial 2021 a short-term variable remuneration in the amount of up to BGN 355 000, the Board of Directors to be paid a short-term variable remuneration in the total amount of BGN 150,000 (one hundred and fifty thousand).

No objections were raised to the decision taken under item ten of the Agenda.

Under **item eleven** of the Agenda, the Chairman announced the proposal of the Board of Directors for a decision under item eleven of the Agenda, included under Article 223a of the CA, namely:

1. "The General Meeting of Shareholders dismisses Mr. Emilian Ivanov Petrov, as member of the Audit Committee.

2. The General Meeting of Shareholders elects Veselin Anchev Kirov as a member of the Audit Committee."

The Chairman gave the floor to the shareholders for issues and statements under item eleven of the Agenda and on the proposed resolution.

Such were not made.

The Chairman then put the above-mentioned proposal for a decision under item eleven of the agenda to the vote.

Voting results:

*Total number of votes cast: 39415537 votes;
Number of votes cast "for" - 39415537 shares, representing 100% of the represented voting shares (physically and online present and represented, as well as pre-registered and voted);
Number of votes cast "against" - none;
Number of votes cast - abstentions - 0 votes;*

As a result of the voting, the General Meeting of Shareholders took the following

DECISION UNDER ITEM 11 OF THE AGENDA:

- 1. "The General Meeting of Shareholders dismisses Mr. Emilian Ivanov Petrov, as member of the Audit Committee.**
- 2. The General Meeting of Shareholders elects Veselin Anchev Kirov as a member of the Audit Committee."**

No objections were raised to the decision taken under item eleven of the Agenda.

Under **item twelve** of the Agenda, the Chairman announced the proposal of the Board of Directors for a decision under item twelve of the Agenda, included in the invitation announced in the Commercial Register, namely:

"The General Meeting of shareholders extends the mandate of the Audit Committee with the following composition:

Angel Kraichev, Emilian Ivanov Petrov and Alexander Todorov Kolev"

with 3 (three) years at the current remuneration".

The Chairman gave the floor to the shareholders for issues and statements under item twelve of the Agenda and on the proposed resolution.

Such were not made.

The Chairman then put the above-mentioned proposal for a decision under item twelve of the agenda to the vote.

Voting results:

*Total number of votes cast: 39415537 votes;
Number of votes cast "for" - 39415537 shares, representing 100% of the represented voting shares (physically and online present and represented, as well as pre-registered and voted);
Number of votes cast "against" - none;
Number of votes cast - abstentions - 0 votes;*

As a result of the voting, the General Meeting of Shareholders took the following

DECISION UNDER ITEM 12 OF THE AGENDA:

"The General Meeting of shareholders extends the mandate of the Audit Committee with the following composition:

**Angel Kraichev, Emilian Ivanov Petrov and Alexander Todorov Kolev
with 3 (three) years at the current remuneration”.**

No objections were raised to the decision taken under item twelve of the Agenda.

Under **item thirteen** of the Agenda, the Chairman announced the proposal of the Board of Directors for a decision under item thirteen of the Agenda, included in the invitation announced in the Commercial Register, namely:

The General Shareholders’ Meeting accepts the following changes to Articles of Association of “Sirma Group Holding” JSC:

A new art. 34a with the following content is adopted:

"Art. 34a Voting by correspondence

(1) A shareholder may exercise his right to vote even before the date of the General meeting by correspondence, using mail, including e-mail, courier or other technically possible means. The invitation to convene a general meeting shall indicate the manner of voting by correspondence.

(2) Voting by correspondence is valid if the vote is received by the company not later than the day preceding the date of the General meeting. If the shareholder attends the General meeting in person, his right to vote by correspondence is valid, unless the shareholder states otherwise. In matters on which the shareholder votes at the General meeting, the right to vote exercised by correspondence shall be waived. "

The Chairman gave the floor to the shareholders for issues and statements under item thirteen of the Agenda and on the proposed resolution.

Such were not made.

The Chairman then put the above-mentioned proposal for a decision under item thirteen of the agenda to the vote.

Voting results:

Total number of votes cast: 39415537 votes;

Number of votes cast "for" - 39415537 shares, representing 100% of the represented voting shares (physically and online present and represented, as well as pre-registered and voted);

Number of votes cast "against" - none;

Number of votes cast - abstentions - 0 votes;

As a result of the voting, the General Meeting of Shareholders took the following

DECISION UNDER ITEM 13 OF THE AGENDA:

The General Shareholders’ Meeting accepts the following changes to Articles of Association of “Sirma Group Holding” JSC:

A new art. 34a with the following content is adopted:

"Art. 34a Voting by correspondence

(1) A shareholder may exercise his right to vote even before the date of the General meeting by correspondence, using mail, including e-mail, courier or other technically possible means. The invitation to convene a general meeting shall indicate the manner of voting by correspondence.

(2) Voting by correspondence is valid if the vote is received by the company not later than the day preceding the date of the General meeting. If the shareholder attends the General meeting in person, his right to vote by correspondence is valid, unless the shareholder states otherwise. In matters on which the shareholder votes at the General meeting, the right to vote exercised by correspondence shall be waived. "

No objections were raised to the decision taken under item thirteen of the Agenda.

Under **item fourteen** of the Agenda, the Chairman announced the proposal of the Board of Directors for a decision under item fourteen of the Agenda, included in the invitation announced in the Commercial Register, namely:

"The General Assembly :

a. Dismisses Petar Borisov Statev, as a member of the Board of Directors.

b. Elects as members of the Board of Directors:

1. Veselin Anchev Kirov

2. Yavor Lyudmilov Dzhonev - independent member of the Board of Directors

3. Martin Veselinov Paev - independent member of the Board of Directors

4. Peyo Vassilev Popov - independent member of the Board of Directors

with a remuneration and mandate corresponding to the remuneration of the current members of the Board of Directors who are non-executive directors and the mandate of the current Board of Directors. "

The Chairman gave the floor to the shareholders for issues and statements under item fourteen of the Agenda and on the proposed resolution.

Such were not made.

The Chairman then put the above-mentioned proposal for a decision under item fourteen of the agenda to the vote.

Voting results:

Total number of votes cast: 39415537 votes;

Number of votes cast "for" - 37343808 shares, representing 94.74% of the represented voting shares (physically and online present and represented, as well as pre-registered and voted);

*Number of votes cast "against" - none;
Number of votes cast - abstentions - 2191583 votes;*

As a result of the voting, the General Meeting of Shareholders took the following

DECISION UNDER ITEM 14 OF THE AGENDA:

"The General Assembly :

a. Dismisses Petar Borisov Statev, as a member of the Board of Directors.

b. Elects as members of the Board of Directors:

1. Veselin Anchev Kirov

2. Yavor Lyudmilov Dzhonev - independent member of the Board of Directors

3. Martin Veselinov Paev - independent member of the Board of Directors

4. Peyo Vassilev Popov - independent member of the Board of Directors

with a remuneration and mandate corresponding to the remuneration of the current members of the Board of Directors who are non-executive directors and the mandate of the current Board of Directors."

No objections were raised to the decision taken under item fourteen of the Agenda.

Under **item fifteen** of the Agenda, the Chairman announced the proposal for a decision under item fifteen of the Agenda, included under Article 223a of the CA, namely:

"15.1. The General Meeting of Shareholders assigns to the Board of Directors by September 30, 2022, but not before the completion of the sale of shares in the capital of Sirma AI JSC, owned by Sirma Group Holding JSC, according to the decision of the GMS. under item 1 of the agenda of GMS, held on 24.06.2022, to prepare, adopt and present to the shareholders a Dividend Distribution Policy in Sirma Group Holding JSC (the Policy), with the following parameters:

- For a period of three calendar years, as of the adoption of the Policy, the company will distribute as dividend at least 50% of the net profit for the past calendar year, in accordance with the requirements of Article 247a of the CA. If the required prerequisites for this are met, the amount of the dividend will be not less than 5 stotinki per share.*

15.2. The General Meeting of Shareholders assigns to the Board of Directors assigns to the Board of Directors by September 30, 2022, but not before the completion of the sale of shares in the capital of Sirma AI JSC, owned by Sirma Group Holding JSC, according to the decision of the GMS under item 1 of the AGM agenda, held on 24.06.2022, to convene an Extraordinary General Meeting of Shareholders of Sirma Group Holding JSC, to present the Policy and to adopt the relevant amendments to The Articles of Association of the Company, according to the

parameters under item 1.1. of this Decision. At the same general meeting to be proposed and voted to adopt a decision on the distribution of an additional dividend of 4 stotinki per share.”

The Chairman gave the floor to the shareholders for issues and statements under item fifteen of the Agenda and on the proposed resolution.

Such were not made.

The Chairman then put the above-mentioned proposal for a decision under item fifteen of the agenda to the vote.

Voting results:

Total number of votes cast: 39415537 votes; 96.44% of the presented voting shares (physically and online present and represented, as well as pre-registered and voted);

Number of votes cast "against" - 1265795 votes;

Number of votes "abstentions" - 137514 votes;

As a result of the voting, the General Meeting of Shareholders took the following

DECISION UNDER ITEM 15 OF THE AGENDA:

"15.1. The General Meeting of Shareholders assigns to the Board of Directors by September 30, 2022, but not before the completion of the sale of shares in the capital of Sirma AI JSC, owned by Sirma Group Holding JSC, according to the decision of the GMS. under item 1 of the agenda of GMS, held on 24.06.2022, to prepare, adopt and present to the shareholders a Dividend Distribution Policy in Sirma Group Holding JSC (the Policy), with the following parameters:

- **For a period of three calendar years, as of the adoption of the Policy, the company will distribute as dividend at least 50% of the net profit for the past calendar year, in accordance with the requirements of Article 247a of the CA. If the required prerequisites for this are met, the amount of the dividend will be not less than 5 stotinki per share.**

15.2. The General Meeting of Shareholders assigns to the Board of Directors assigns to the Board of Directors by September 30, 2022, but not before the completion of the sale of shares in the capital of Sirma AI JSC, owned by Sirma Group Holding JSC, according to the decision of the GMS under item 1 of the AGM agenda, held on 24.06.2022, to convene an Extraordinary General Meeting of Shareholders of Sirma Group Holding JSC, to present the Policy and to adopt the relevant amendments to The Articles of Association of the Company, according to the parameters under item 1.1. of this Decision. At the same general meeting to be proposed and voted to adopt a decision on the distribution of an additional dividend of 4 stotinki per share.”

No objections were raised to the decision taken under item fifteen of the Agenda.

Due to the exhaustion of the Agenda, the Chairman of the Meeting closed the ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF SIRMA GROUP HOLDING JSC at 12:32.

Chairman:.....
/Ts. Alexiev/

Secretary:.....
/G. Marinov/

Counter:...
/St. Alexieva/

Counter:.....
/St. Tanushev/

Counter:.....
/S. Kanazireva/