

Interim consolidated statement of financial position for the period ended 31 December 2021

Assets	Note	31 December 2021 BGN'000	31 December 2020 BGN'000
Non-current assets			
Goodwill	8	31 104	22 482
Property, plant and equipment	9	11 081	8 714
Intangible assets	10	86 727	58 130
Long - term financial assets	6	841	841
Deferred tax assets	11	251	270
		130 004	90 437
Current assets			
Inventory	12	2 807	806
Trade and other financial receivables	14	17 779	17 498
Prepayments and other assets	15	1 420	2 953
Related party receivables	35	495	138
Tax receivables		382	101
Cash and cash equivalents	16	11 378	12 549
		35 261	34 045
Assets included in disposal group classified as held for sale	17	-	29 361
		35 261	63 406
Total assets		165 265	153 843

Prepared by:

/Nikolay Yatzino/



Executive Director:

/Tsvetan Alexiev/



Date: 28.02.2022



Interim consolidated statement of financial position for the period ended 31 December 2021 (continued)

Equity and liabilities	Note	31 December 2021 BGN'000	31 December 2020 BGN'000
Equity			
Share capital	18.1	59 361	59 361
Purchased own shares		(585)	(585)
Reserves	18.2, 18.3	7 895	6 663
Retained earnings		29 305	25 627
Equity attributable to the owners of the parent		95 976	91 066
Non-controlling interest		19 096	16 488
Total equity		115 072	107 554
Liabilities			
Non-current liabilities			
Pension and other employee obligations	20.2	377	320
Long-term borrowings	21.1	14 100	10 285
Long-term lease liabilities	22	564	2 439
Trade and other payables	23	367	-
Deferred tax liabilities	11	-	8
		15 408	13 052
Current liabilities			
Provisions	19	22	22
Employee obligations	20.2	3 675	2 669
Short-term borrowings	21.1	15 976	15 590
Short-term lease liabilities	22	302	612
Trade and other payables	23	3 661	9 573
Short-term related party payables	35	5 779	611
Contract liabilities	13	4 867	4 130
Tax liabilities		499	11
Financing		4	19
		34 785	33 237
Total liabilities		50 193	46 289
Total equity and liabilities		165 265	153 843

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Interim consolidated statement of profit or loss and of comprehensive income for the period ended 31 December 2021

	Note	31.12.2021 BGN'000	31.12.2020 BGN'000
Revenue from contracts with customers	24	61 873	57 002
Gain on sale of non-current assets	26	34	4
Income from sale of investments	25	7	-
Revenue from financing	25	1 381	2 060
Other income	25	1 305	371
Cost of materials	27	(1 609)	(2 219)
Hired services expenses	28	(10 153)	(8 019)
Employee benefits expense	20.1	(25 201)	(21 783)
Depreciation, amortisation of non-financial assets	9, 10	(5 888)	(5 366)
Capitalized expenses	30	3 196	2 838
Cost of goods sold and other current assets		(16 919)	(17 758)
Changes in finished goods and work in progress		(47)	-
Other expenses	29	(799)	(1 233)
Operating profit		7 180	5 897
Finance costs	31	(456)	(749)
Finance income	31	190	126
Profit before tax		6 914	5 274
Income tax expense	32	(556)	(403)
Profit for the period		6 358	4 871
Profit for the period attributable to:			
Non-controlling interest		1 934	1 157
Owners of the parent		4 424	3 714
Earnings per share:	33	0.0753	0.0626

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Interim consolidated statement of change in equity for the period ended 31 December 2021

All amounts are presented in BGN '000

	Share capital	Purchased own shares	Reserves	Retained earnings	Total equity attributed to the owners of parent	Non-controlling interest	Total equity
Balance at 1 January 2021	59 361	(585)	6 663	25 627	91 066	16 488	107 554
Profit for the period	-	-	-	4 423	4 423	1 934	6 357
Other changes of equity	-	-	1 232	(745)	487	674	1 161
Balance at 31 December 2021	59 361	(585)	7 895	29 305	95 976	19 096	115 072

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Consolidated statement of change in equity for the period ended 31 December 2021 (continued)

All amounts are presented in BGN '000	Share capital	Purchased own shares	Reserves	Retained earnings	Total equity attributed to the owners of parent	Non-controlling interest	Total equity
Balance at 1 January 2020	59 361	(475)	6 409	22 812	88 107	15 908	104 015
Dividends	-	-	-	(548)	(548)	-	(548)
Purchased own shares	-	(110)	-	-	(110)	-	(110)
Transactions with owners	-	(110)	-	(548)	(658)	-	(658)
Profit for the year	-	-	-	3 714	3 714	1 157	4 871
Other comprehensive loss for the year	-	-	(120)	(1)	(121)	(287)	(408)
Total comprehensive income for the year	-	-	(120)	3 713	3 593	870	4 463
Transfer of profit to reserves	-	-	374	(513)	(139)	139	-
Other changes of equity	-	-	-	163	163	(429)	(266)
Balance at 31 December 2020	59 361	(585)	6 663	25 627	91 066	16 488	107 554

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Interim consolidated statement of cash flows for the period ended 31 December 2021

	Note	31.12.2021 BGN'000	31.12.2020 BGN'000
Operating activities			
Cash receipts from customers		77 839	57 929
Cash paid to suppliers		(41 187)	(32 580)
Cash paid to employees and social security institutions		(27 583)	(19 038)
Proceeds from financing		-	376
Income taxes paid		(440)	(488)
Other payments, net		(1 084)	(283)
Net cash flow from operating activities		7 545	5 916
Investing activities			
Purchase of property, plant and equipment		(3 112)	(721)
Proceeds from disposals of property, plant and equipment		-	4
Purchase of other intangible assets		(2 221)	(2 466)
Acquisition of subsidiaries, net of cash		(5 243)	(841)
Loans and deposits granted		(300)	(146)
Loan repayments received		475	136
Cash flows related to interest, commissions, dividends and others		(316)	-
Other payments, net		-	7
Net cash flow used in investing activities		(10 717)	(4 027)
Financing activities			
Proceeds from borrowings	36	9 550	23 166
Repayments of borrowings	36	(6 227)	(21 432)
Payment of principal element of lease liabilities	36	(757)	(629)
Interest payments under lease contracts		(35)	(39)
Cash flows from issuance and reacquisition of shares		(4)	-
Cash flows related to interest, commissions, dividends and others		(215)	(836)
Other payments, net		(329)	-
Net cash flow from financing activities		1 983	230
Net change in cash and cash equivalents		(1 189)	2 119
Cash and cash equivalents, beginning of period		12 549	10 550
Exchange (losses) on cash and cash equivalents		18	(120)
Cash and cash equivalents, end of year	16	11 378	12 549

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