

## Consolidated statement of financial position

Assets	Note	31 December 2020 BGN'000	31 December 2019 BGN'000
<b>Non-current assets</b>			
Goodwill	9	22 482	22 482
Property, plant and equipment	10	8 714	9 064
Intangible assets	11	58 130	58 665
Long - term financial assets	6	841	-
Deferred tax assets	12	270	419
Non-current assets		<b>90 437</b>	<b>90 630</b>
<b>Current assets</b>			
Inventory	13	806	1 255
Trade and other receivables	15	17 498	10 806
Prepayments and other assets	16	2 953	2 116
Related party receivables	36	138	-
Income tax receivables		101	103
Cash and cash equivalents	17	12 549	10 550
		<b>34 045</b>	<b>24 830</b>
Assets included in disposal group classified as held for sale	18	29 361	29 361
Current assets		<b>63 406</b>	<b>54 191</b>
<b>Total assets</b>		<b>153 843</b>	<b>144 821</b>

Prepared by: \_\_\_\_\_

/Nikolay Yatzino/

Executive Director: \_\_\_\_\_

/Tsvetan Alexiev/

Date: 20.04.2021

Auditor's report dated 28.04.2021  
Mariy Apostolov, managing partner

Gergana Mihaylova, registered auditor responsible for the audit

Grant Thornton Ltd., Audit firm



## Consolidated statement of financial position (continued)

Equity and liabilities	Note	31 December 2020 BGN'000	31 December 2019 BGN'000
<b>Equity</b>			
Share capital	19.1	59 361	59 361
Purchased own shares		(585)	(475)
Reserves	19.2, 19.3	6 663	6 409
Retained earnings		25 627	22 812
Equity attributable to the owners of the parent		91 066	88 107
Non-controlling interest		16 488	15 908
<b>Total equity</b>		<b>107 554</b>	<b>104 015</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Pension obligations	21.2	320	276
Long-term borrowings	22.1	10 285	8 380
Long-term lease liabilities	23	2 439	2 908
Long-term related party payables	36	-	19
Deferred tax liabilities	12	8	33
Non-current liabilities		<b>13 052</b>	<b>11 616</b>
<b>Current liabilities</b>			
Provisions	20	22	22
Employee obligations	21.2	2 669	3 370
Short-term borrowings	22.1	15 590	15 761
Short-term lease liabilities	23	612	588
Trade and other payables	24	9 573	6 592
Contract liabilities	14	4 130	2 205
Short-term related party payables	36	611	-
Income tax liabilities		11	156
Financing		19	496
Current liabilities		<b>33 237</b>	<b>29 190</b>
<b>Total liabilities</b>		<b>46 289</b>	<b>40 806</b>
<b>Total equity and liabilities</b>		<b>153 843</b>	<b>144 821</b>

Prepared by: \_\_\_\_\_

/Nikolay Yatzino/

Executive Director: \_\_\_\_\_

/Tsvetan Alexiev/

Date: 20.04.2021

Auditor's report dated 28.04.2021

Mariy Apostolov, managing partner

Gergana Mihaylova, registered auditor responsible for the audit

Grant Thornton Ltd., Audit firm



## Consolidated statement of profit or loss and of comprehensive income for the year ended 31 December

	Note	2020 BGN'000	2019 BGN'000
Revenue from contracts with customers	25	57 002	59 329
Other income	26	2 431	1 916
Gain on sale of non-current assets	27	4	5
Cost of materials	28	(2 219)	(3 240)
Hired services expenses	29	(8 019)	(6 043)
Employee benefits expense	21.1	(21 783)	(22 720)
Depreciation, amortisation of non-financial assets	10, 11	(5 366)	(5 265)
Capitalized expenses	31	2 838	2 658
Cost of goods sold and other current assets		(17 758)	(17 226)
Changes in finished goods and work in progress		-	(1 248)
Other expenses	30	(1 233)	(1 791)
<b>Operating profit</b>		<b>5 897</b>	<b>6 375</b>
Finance costs	32	(749)	(703)
Finance income	32	126	239
<b>Profit before tax</b>		<b>5 274</b>	<b>5 911</b>
Income tax expense	33	(403)	(501)
<b>Profit for the year</b>		<b>4 871</b>	<b>5 410</b>
<b>Other comprehensive loss:</b>			
<b>Items that will not be reclassified subsequently to profit or loss:</b>			
Remeasurement of defined benefit liability		(1)	(1)
Currency differences from foreign operations		(407)	-
Other comprehensive loss for the year, net of taxes		(408)	(1)
<b>Total comprehensive income for the year</b>		<b>4 463</b>	<b>5 409</b>
Profit for the year attributable to:			
Non-controlling interest		1 157	307
Owners of the parent		3 714	5 103
<b>Total comprehensive income for the year:</b>			
Non-controlling interest		870	307
Owners of the parent		3 593	5 102
<b>Earnings per share:</b>		<b>BGN</b>	<b>BGN</b>
		<b>0.0605</b>	<b>0.0860</b>

Prepared by:   
/Nikolay Yatzino/

Executive Director:   
/Tsvetan Alexiev/

Date: 20.04.2021

Auditor's report dated 28.04.2021  
Mariy Apostolov, managing partner

Gergana Mihaylova, registered auditor responsible for the audit

Grant Thornton Ltd., Audit firm






## Consolidated statement of change in equity for the year ended 31 December

All amounts are presented in BGN '000

	Share capital	Purchased own shares	Reserves	Retained earnings	Total equity attributed to the owners of parent	Non-controlling interest	Total equity
<b>Balance at 1 January 2020</b>	59 361	(475)	6 409	22 812	88 107	15 908	104 015
Dividends	-	-	-	(548)	(548)	-	(548)
Purchased own shares	-	(110)	-	-	(110)	-	(110)
<b>Transactions with owners</b>	-	(110)	-	(548)	(658)	-	(658)
Profit for the year	-	-	-	3 714	3 714	1 157	4 871
Other comprehensive loss for the year	-	-	(120)	(1)	(121)	(287)	(408)
<b>Total comprehensive income for the year</b>	-	-	(120)	3 713	3 593	870	4 463
Transfer of profit to reserves	-	-	374	(513)	(139)	139	-
Other changes of equity	-	-	-	163	163	(429)	(266)
<b>Balance at 31 December 2020</b>	59 361	(585)	6 663	25 627	91 066	16 488	107 554

Prepared by:   
/Nikolay Yatzinov/

Executive Director:

  
Svetlan Alexiev/

Date: 20.04.2021

Auditor's report dated 28.04.2021

Mariy Apostolov, managing partner

Gergana Mihaylova, registered auditor responsible for the audit

Grant Thornton Ltd., Audit firm




## Consolidated statement of change in equity for the year ended 31 December (continued)

All amounts are presented in BGN '000

	Share capital	Purchased own shares	Reserves	Retained earnings	Total equity attributed to the owners of parent	Non-controlling interest	Total equity
<b>Balance at 1 January 2019</b>	59 361	(475)	5 622	18 275	82 783	15 677	98 460
Dividends	-	-	-	-	-	(418)	(418)
Transactions with owners	-	-	-	-	-	(418)	(418)
Profit for the year	-	-	-	5 103	5 103	307	5 410
Other comprehensive loss	-	-	-	(1)	(1)	-	(1)
<b>Total comprehensive income for the year</b>	-	-	-	5 102	5 102	307	5 409
Transfer of retained earnings to reserves	-	-	565	(565)	-	-	-
Other changes of equity	-	-	222	-	222	342	564
<b>Balance at 31 December 2019</b>	59 361	(475)	6 409	22 812	88 107	15 908	104 015

Prepared by:   
/Nikolay Yatzino/

Executive Director: 

Tsvetan Alexiev/

Date: 20.04.2021

Auditor's report dated 28.04.2021  
Mariy Apostolov, managing partner  
Gergana Mihaylova, registered auditor responsible for the audit  
Grant Thornton Ltd., Audit firm



## Consolidated statement of cash flows for the year ended 31 December

	Note	2020 BGN'000	2019 BGN'000
<b>Operating activities</b>			
Cash receipts from customers		57 929	61 228
Cash paid to suppliers		(32 580)	(36 937)
Cash paid to employees and social security institutions		(19 038)	(19 460)
Cash flows related to interest, commissions, dividends and others		-	(39)
Proceeds from financing		376	
Income taxes paid		(488)	(1 250)
Other payments, net		(283)	(768)
<b>Net cash flow from operating activities</b>		<b>5 916</b>	<b>2 774</b>
<b>Investing activities</b>			
Purchase of property, plant and equipment		(721)	(754)
Proceeds from disposals of property, plant and equipment		4	1
Acquisition of subsidiaries, net of cash		(841)	(1 956)
Purchase of other intangible assets		(2 466)	(2 305)
Loans and deposits granted		(146)	(2 347)
Loan repayments received		136	25
Interest received		-	5
Other payments, net		7	-
<b>Net cash flow used in investing activities</b>		<b>(4 027)</b>	<b>(7 331)</b>
<b>Financing activities</b>			
Proceeds from borrowings	37	23 166	22 540
Repayments of borrowings	37	(21 432)	(17 249)
Payment of principal element of lease liabilities	37	(629)	(452)
Proceeds from the issue and repurchase of shares	37	-	(8)
Cash flows related to interest, commissions, dividends and others	37	(836)	(751)
Interest payments under lease contracts	37	(39)	(33)
<b>Net cash flow from financing activities</b>		<b>230</b>	<b>4 047</b>
<b>Net change in cash and cash equivalents</b>		<b>2 119</b>	<b>(510)</b>
Cash and cash equivalents, beginning of year		10 550	11 068
Exchange losses on cash and cash equivalents		(120)	(8)
<b>Cash and cash equivalents, end of year</b>		<b>12 549</b>	<b>10 550</b>

Prepared by: \_\_\_\_\_

/Nikolay Yatzino/

Executive Director: \_\_\_\_\_

/Tsvetan Alexiev/

Date: 20.04.2021

Auditor's report dated 28.04.2021

Mariy Apostolov, managing partner

Gergana Mihaylova, registered auditor responsible for the audit

Grant Thornton Ltd., Audit firm

