



## Separate statement of financial position

Asset	Note	31 December 2020 BGN'000	31 December 2019 BGN'000
<b>Non-current assets</b>			
Property, plant and equipment	5	644	916
Intangible assets	6	9 653	10 122
Investments in subsidiaries	7	67 904	67 904
Investment property	9	7 171	6 527
Non-current receivables from related parties	29	3 807	-
Deferred tax assets	10	56	112
Total non-current assets		<b>89 235</b>	<b>85 581</b>
<b>Current assets</b>			
Trade receivables	11	48	155
Prepayments and other assets	12	718	809
Related party receivables	29	2 500	5 685
Cash and cash equivalents	13	1 288	917
Total Current assets		<b>4 554</b>	<b>7 566</b>
<b>Total Assets</b>		<b>93 789</b>	<b>93 147</b>

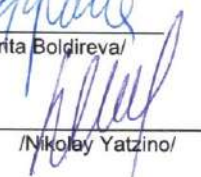
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Chief accountant:

  
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Date: 19.03.2021

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Gergana Mihaylova, registered auditor responsible for the audit

Grant Thornton OOD, Audit firm



The accompanying notes on pages from 7 to 59 form an integral part of the Separate financial statements.




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## Separate statement of financial position (continued)

Equity and liabilities	Note	31 December 2020 BGN'000	31 December 2019 BGN'000
<b>Equity</b>			
Share capital	14.1	59 361	59 361
Purchased own shares		(585)	(475)
Share premium reserve	14.2	5 497	5 462
Other reserves	14.3	1 042	852
Retained earnings		7 130	5 429
Profit for the year		995	1 898
<b>Total equity</b>		<b>73 440</b>	<b>72 527</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Pension obligations	15.2	38	32
Long-term borrowings	16	6 285	8 380
Long-term lease liabilities	17	122	-
Long-term related party payables	29	6 179	6 315
<b>Total Non-current liabilities</b>		<b>12 624</b>	<b>14 727</b>
<b>Current liabilities</b>			
Employee obligations	15.2	165	287
Short-term borrowings	16	4 281	4 234
Short-term lease liabilities	17	19	-
Trade and other payables	18	443	383
Financing		-	27
Short-term related party payables	29	2 811	860
Income tax liabilities		6	102
<b>Total Current liabilities</b>		<b>7 725</b>	<b>5 893</b>
<b>Total liabilities</b>		<b>20 349</b>	<b>20 620</b>
<b>Total equity and liabilities</b>		<b>93 789</b>	<b>93 147</b>

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## Separate statement of profit or loss and other comprehensive income for the year ended 31 December

	Note	2020 BGN'000	2019 BGN'000
Revenues from sales	19	4 201	4 848
Interest income	20	158	232
Dividend income	20	146	160
Revenues from financing	20	27	54
Other revenues	20	2	31
Cost of materials	22	(66)	(67)
Hired services expenses	23	(774)	(852)
Employee benefits expense	15.1	(1 215)	(1 270)
Depreciation and amortisation of non-financial assets	5, 6, 9	(753)	(655)
Capitalized own expenses	21	99	133
Other expenses	24	(443)	(203)
<b>Operating profit</b>		<b>1 382</b>	<b>2 411</b>
Finance costs	25	(339)	(396)
Finance income	25	44	72
<b>Profit before tax</b>		<b>1 087</b>	<b>2 087</b>
Income tax expense	26	(92)	(189)
<b>Profit for the year</b>		<b>995</b>	<b>1 898</b>
<b>Other comprehensive loss:</b>			
<b>Items that will not be reclassified subsequently to profit or loss:</b>			
Remeasurement of defined benefit liability	15.2	-	(1)
<b>Total comprehensive income for the year</b>		<b>995</b>	<b>1 897</b>
<b>Earnings per share</b>	27.1	<b>BGN 0,0169</b>	<b>BGN 0,0322</b>


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## Separate statement of changes in equity for the year ended 31 December

All amounts are presented in BGN '000

	Share capital	Purchased own shares	Share premium	Other reserves	Retained earnings	Profit for the year	Total equity
<b>Balance at 1 January 2020</b>	59 361	(475)	5 462	852	5 429	1 898	72 527
Repurchase of own shares	-	(110)	35	-	-	-	(75)
Transactions with owners	-	(110)	35	-	-	-	(75)
Profit for the year	-	-	-	-	-	995	995
<b>Total comprehensive income for the year</b>	-	-	-	-	-	995	995
Transfer of retained earnings to reserves	-	-	-	190	1 708	(1 898)	-
Other changes in equity	-	-	-	-	(7)	-	(7)
<b>Balance at 31 December 2020</b>	59 361	(585)	5 497	1 042	7 130	995	73 440

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Separate statement of changes in equity for the year ended 31 December (continued)

All amounts are presented in BGN '000

	Share capital	Purchased own shares	Share premium	Other reserves	Retained earnings	Profit for the year	Total equity
Balance at 1 January 2019	59 361	(475)	5 462	592	3 133	2 557	70 630
Profit for the year	-	-	-	-	-	1 898	1 898
Other comprehensive loss	-	-	-	-	(1)	-	(1)
<b>Total comprehensive income for the year</b>	-	-	-	-	(1)	<b>1 898</b>	<b>1 897</b>
Transfer of retained earnings to reserves	-	-	-	260	2 297	(2 557)	-
<b>Balance at 31 December 2019</b>	<b>59 361</b>	<b>(475)</b>	<b>5 462</b>	<b>852</b>	<b>5 429</b>	<b>1 898</b>	<b>72 527</b>

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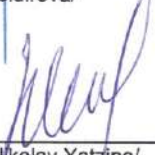


## Separate Statement of cash flows for the year ended 31 December

	Note	2020 BGN'000	2019 BGN'000
<b>Operating activities</b>			
Cash receipts from customers		2 622	4 843
Cash paid to suppliers		(1 897)	(2 030)
Cash paid to employees and social security institutions		(1 268)	(1 091)
Other receipts / (payments), net		(287)	(140)
Income taxes paid		(132)	(385)
<b>Net cash flow from operating activities</b>		<b>(962)</b>	<b>1 197</b>
<b>Investing activities</b>			
Purchase of property, plant and equipment		(178)	(253)
Acquisition of subsidiaries		-	(2 036)
Purchase of intangible assets		(65)	(1 141)
Loans granted		(235)	(151)
Loan repayments received		19	110
<b>Net cash flow from investing activities</b>		<b>(459)</b>	<b>(3 471)</b>
<b>Financing activities</b>			
Proceeds from borrowings	30	47	10 497
Repayments of borrowings	30	(2 095)	(13 637)
Interest paid	30	(187)	(244)
Payment of principal element of lease liabilities	30	(29)	(112)
Interest paid on payment of principal element of lease liabilities	30	(1)	(5)
Proceeds from deposits received	30	5 294	10 330
Payments on deposits received	30	(1 160)	(4 844)
Interest payments on deposits received		-	(5)
Cash flows related to the purchase and sale of investments / shares		(75)	-
<b>Net cash flow from financing activities</b>		<b>1 794</b>	<b>1 980</b>
<b>Net change in cash and cash equivalents</b>		<b>373</b>	<b>(294)</b>
Cash and cash equivalents, beginning of year		917	1 214
Exchange gains/(losses) on cash and cash equivalents		(2)	(3)
<b>Cash and cash equivalents for continuing operations</b>		<b>1 288</b>	<b>917</b>

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