

Statement of comprehensive income of "Sirma Group Holding" JSC

for the period ending on 30 September 2019

IFRS

	Notes	30.9.2019 BGN'000	30.9.2018 BGN'000
Sales revenue	3	3 162	3 880
Interest income	3	202	203
Revenue from participations	3	160	-
Revenues from financing	3	41	41
Other revenues	3	31	-
Total Revenues		3 596	4 124
Material expenses	5	(39)	(65)
Expenses for external services	6	(409)	(3 419)
Staff expenses	4	(912)	(992)
Depreciation and amortization	7	(340)	(249)
Carrying amount of assets sold		-	(82)
Capitalized own expenses	8	109	1 064
Interest expenses	9	(208)	(152)
Other expenses	10	(88)	(61)
Total Expenses		(1 887)	(3 956)
Profit / (Loss) from operating activities		1 709	168
Financial costs	11	(51)	(23)
Financial income	12	26	81
Financial income / costs net		(25)	58
Profit / (Loss) before taxes		1 684	226
Profit / (Loss) for the year from continuing operations	24	1 684	226
Total comprehensive income		1 684	226
Income / (Loss) per share	24	0,0286	0,0038

Prepared by:


 Nikolay Yatzino

CEO:


 Tsvetan Alexiev

Date: 28.10.2019

Statement of financial position of "Sirma Group Holding" JSC

to 30 September 2019

IFRS

Assets	Notes	30.9.2019 BGN'000	31.12.2018 BGN'000
Non-current assets			
Intangible assets	14	357	530
Property, plant and equipment	13	903	840
Expenditure on acquisition of fixed assets	13,14	8 973	8 864
Investments in subsidiaries	16	67 904	67 904
Investments in associates	16	150	150
Investment property	15	6 546	6 604
Investments in joint ventures	16	7	7
Deferred tax assets	26	21	21
Total Non-current assets		84 861	84 920
Current assets			
Trade receivables	21	385	484
Receivables from related parties	20	9 238	6 504
Tax receivables	22	0	69
Other receivables	22	456	353
Prepaid expenses	22	13	7
Cash and cash equivalents	23	1 828	1 214
Total Current assets		11 920	8 631
Total Assets		96 781	93 551

Statement of financial position of "Sirma Group Holding" JSC

to 30 September 2019 (continued)

Equity and liabilities	Notes	30.9.2019 BGN'000	31.12.2018 BGN'000
Equity			
Main / Share Capital	27	59 361	59 361
Purchased own shares	27	(475)	(475)
Emission premiums	27	5 462	5 462
Reserves	27	852	592
Retained earnings / (Accumulated loss) from previous years	27	6 880	4 544
Current financial result	27	1 684	2 596
Total equity		73 764	72 080
Liabilities			
Non-current liabilities			
Provisions	28	27	27
Long-term loans	25	6 928	9 399
Finance leasing	27	38	66
Financing	34	-	26
Deferred tax liabilities	26	82	82
Non-current liabilities		7 075	9 600
Current liabilities			
Provisions	32	53	53
Pension obligations to the staff	32	175	113
Short-term loans	25	5 425	6 355
Finance leasing	27	39	46
Trade and other payables	29	7	4 340
Short-term payables to related parties	30	9 762	567
Tax obligations	31	428	330
Deferred income and financing	34	41	55
Other liabilities	33	12	12
Current liabilities		15 942	11 871
Total liabilities		23 017	21 471
Total equity and liabilities		96 781	93 551

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Cash Flow Statement of "Sirma Group Holding" JSC

for the period ending on 30 September 2019

	Notes	30.9.2019 BGN'000	30.9.2018 BGN'000
Operation activity			
Cash receipts from customers	35	1 452	5 249
Payments to suppliers	35	(896)	(5 028)
Payments to employees and social security institutions	35	(778)	(897)
Cash flows from positive and negative exchange rate differences	35	(2)	-
Payments for income tax	35	(285)	(218)
Other receipts / (payments), net	35	(58)	196
Net cash flow from operating activities		(567)	(698)
Investment activity			
Payments for acquisition of property, plant and equipment	35	(92)	(31)
Payments for acquisition of subsidiaries	35	-	(1 350)
Payments for acquisition of intangible assets	35	(83)	(726)
Cash flows associated with the purchase and sale of investments / shares	35	(2 036)	-
Loans, deposits	35	(72)	(485)
Payments on loans	35	86	-
Cash flows related to investment deposits	35	7 009	-
Net cash flow from investing activities		4 812	(2 592)
Financing activity			
Received loans	35	19	9 341
Loans payables	35	(3 421)	(4 485)
Payments under finance leases	35	(38)	(38)
Interest payments	35	(191)	(136)
Net cash flow from financing activities		(3 631)	4 682
Net change in cash and cash equivalents		614	1 392
Cash and cash equivalents at beginning of year	23	1 214	604
Cash and cash equivalents at end of the period	23	1 828	1 996

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Date: 28.10.2019

Statement of changes in equity of "Sirma Group Holding" JSC

for the period ending on 30 September 2019

IFRS

All amounts are in BGN'000	Main / Share capital	Purchased own shares	Share premium	Reserves	Actuarial losses / gains	Retained earnings / (Accumulated loss)	Current financial result	Total equity
Balance at January 1, 2018	59 361	(475)	5 462	311	-	2 038	2 809	69 506
Adjustment in a way of presenting the statement	-	-	-	-	12	(12)	-	-
Recalculated Balance at January 1, 2018	59 361	(475)	5 462	311	12	2 026	2 809	69 506
Retained earnings	-	-	-	281	-	2 528	(2 809)	-
Actuarial losses / gains	-	-	-	-	(4)	-	-	(4)
Other changes in equity	-	-	-	-	-	(18)	-	(18)
Profit / (Loss) for the year	-	-	-	-	-	-	2 596	2 596
Balance at December 31, 2018	59 361	(475)	5 462	592	8	4 536	2 596	72 080

All amounts are in BGN'000	Main / Share capital	Purchased own shares	Share premium	Reserves	Actuarial losses / gains	Retained earnings / (Accumulated loss)	Current financial result	Total equity
Balance at January 1, 2019	59 361	(475)	5 462	592	8	4 536	2 596	72 080
Retained earnings	-	-	-	260	-	2 336	(2 596)	-
Profit / (Loss) for the year	-	-	-	-	-	-	1 684	1 684
Balance at September 30, 2019	59 361	(475)	5 462	852	8	6 872	1 684	73 764



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Date: 28.10.2019