

# Consolidated statement of comprehensive income of "Sirma Group Holding" JSC

for the period ended on 31 March, 2019

	Notes	31.3.2019 BGN'000	31.3.2018 BGN'000
<b>Revenues</b>	<b>3</b>	<b>16 501</b>	<b>12 560</b>
Staff expenses	4.1	(5 059)	(5 682)
Operational expenses	4.2	(9 210)	(5 284)
<b>Total expenses</b>		<b>(14 269)</b>	<b>(10 966)</b>
<b>Profit / (Loss) from operating activities</b>		<b>2 232</b>	<b>1 594</b>
<b>Financial income / costs net</b>	<b>5</b>	<b>(96)</b>	<b>(172)</b>
<b>Profit / (Loss) before taxes</b>		<b>2 136</b>	<b>1 422</b>
<b>Profit / (Loss) for the year from continuing operations</b>	<b>10</b>	<b>2 136</b>	<b>1 422</b>
including profit of non-controlling interest	8.3	300	867
including loss of non-controlling interest	8.3	(9)	(27)
<b>including profit per equity holders of the parent company</b>	<b>8.3</b>	<b>1 845</b>	<b>582</b>
<b>Basic earnings per share</b>	<b>10</b>	<b>0,0357</b>	<b>0,0296</b>
Other comprehensive income	6	28	(593)
<i>including other comprehensive income of non-controlling participation</i>	6	4	(98)
<i>including other comprehensive income of equity holders of the parent company</i>	6	24	(495)
<b>Total comprehensive income</b>	<b>6</b>	<b>2 164</b>	<b>829,24</b>
<i>including total comprehensive income of the non-controlling interest</i>	6	295	742
<i>including total comprehensive income of equity holders of the parent company</i>	6	1 869	87
<b>Basic earnings per share, incl. other comprehensive income</b>	<b>10</b>	<b>0,0312</b>	<b>0,0015</b>

Prepared by:

  
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Tsvetan Alexiev

Date: 22.05.2019

# Consolidated statement of financial position of "Sirma Group Holding" JSC

as at 31 March, 2019

Assets	Notes	31.3.2019 BGN'000	31.12.2018 BGN'000
<b>Non-current assets</b>			
Intangible assets	7.1.2	11 025	49 968
Goodwill	7.1.2.1	22 482	22 482
Property, plant and equipment	7.1.1	4 930	5 041
Investments in subsidiaries	7.1.4	7	7
Investments in associates	7.1.4	157	157
Deferred tax assets	7.1.5	307	307
Expenditure on acquisition of fixed assets	7.1.3	78 686	40 020
<b>Total Non-current assets</b>		<b>117 594</b>	<b>117 982</b>
<b>Current assets</b>			
Inventories	7.2.1	3 865	3 151
Trade receivables	7.2.3	9 403	10 232
Receivables from related parties	7.2.2	1 458	1 387
Tax receivables	7.2.4	235	392
Other receivables	7.2.4	1 202	1 055
Prepaid expenses	7.2.4	323	460
Cash and cash equivalents	7.2.5	12 356	11 068
<b>Total Current assets</b>		<b>28 842</b>	<b>27 745</b>
<b>Total assets</b>		<b>146 436</b>	<b>145 727</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Main / Share Capital	8.1	59 361	59 361
Changes resulting from purchased own shares	8.1	(475)	(475)
Reserves	8.2	5 538	5 622
Retained earnings / (Accumulated loss) from previous years	8.3	24 840	23 792
Total capital attributable to the owners of the capital of the parent company		89 264	88 300
Non-controlling interest	8.4	16 038	15 747
<b>Total equity</b>		<b>105 302</b>	<b>104 047</b>

# Consolidated statement of financial position of "Sirma Group Holding" JSC

as at 31 March, 2019 (continued)

Liabilities	Notes	31.3.2019 BGN'000	31.12.2018 BGN'000
<b>Non-current liabilities</b>			
Provisions	9.1.4	203	203
Long-term loans	9.1.1	8 542	9 359
Finance leasing	9.1.1	114	127
Financing	9.1.3	58	58
Deferred tax liabilities	9.1.2	1 084	1 084
<b>Total Non-current liabilities</b>		<b>10 001</b>	<b>10 831</b>
<b>Current liabilities</b>			
Provisions	9.2.8	794	794
Pension and other obligations to the staff	9.2.6	1 505	1 539
Short-term loans	9.2.1	9 338	9 065
Finance leasing	9.2.1	42	42
Trade and other payables	9.2.2	9 501	8 781
Short-term payables to related parties	9.2.4	73	292
Tax obligations	9.2.5	916	1 272
Duties on advances	9.2.3	6 931	8 054
Financing	9.2.9	354	71
Other liabilities	9.2.7	1 679	931
<b>Total Current liabilities</b>		<b>31 133</b>	<b>30 841</b>
<b>Total liabilities</b>		<b>41 134</b>	<b>41 672</b>
<b>Total equity and liabilities</b>		<b>146 436</b>	<b>145 719</b>

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# Consolidated Cash Flow Statement of "Sirma Group Holding" JSC

for the period ended on 31 March, 2019

	Notes	31.3.2019 BGN'000	31.3.2018 BGN'000
<b>Operation activity</b>			
Cash receipts from customers	12	16 807	13 816
Payments to suppliers	12	(9 398)	(9 154)
Payments to employees and social security institutions	12	(5 233)	(4 398)
Cash flows related to interest, dividends and similar	12	(22)	(95)
Paid and refunded income tax	12	(143)	(50)
Positive / negative differences from foreign exchange operations	12	5	(40)
Other receipts / (payments), net	12	(174)	339
<b>Net cash flow from operating activities</b>	<b>12</b>	<b>1 842</b>	<b>418</b>
<b>Investment activity</b>			
Payments for acquisition of property, plant and equipment	12	(255)	(67)
Acquisition of subsidiaries	12	-	(32)
Acquisition / Sale of intangible assets	12	(433)	(859)
Loans, deposits	12	770	-
Payments on loans	12	-	(28)
Interest payments on loans	12	-	(4)
<b>Net cash flow from investing activities</b>	<b>12</b>	<b>82</b>	<b>(990)</b>
<b>Financing activity</b>			
Received loans	12	314	3 576
Loans payables	12	(878)	(486)
Proceeds from interest, dividends and similar	12	(70)	(3)
Payments under finance leases	12	(18)	(21)
Cash flows from positive and negative foreign exchange differences	12	18	(22)
Other	12	(2)	(2)
<b>Net cash flow from financing activities</b>	<b>12</b>	<b>(636)</b>	<b>3 042</b>
<b>Net change in cash and cash equivalents</b>		<b>1 288</b>	<b>2 470</b>
Cash and cash equivalents at beginning of year	7.2.5	11 068	6 119
<b>Cash and cash equivalents at end of year</b>	<b>7.2.5</b>	<b>12 356</b>	<b>8 589</b>

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## Consolidated statement of changes in equity of "Sirma Group Holding" JSC

for the period ended on 31 March, 2019

All amounts are in '000 lv.	Main / Share capital	Purchased own shares	Reserves	Retained earnings/ (Accumulated loss)	Current financial result including non-controlling interest	Non-controlling interest	Total equity
<b>Balance at 1 January, 2019</b>	<b>59 361</b>	<b>(475)</b>	<b>5 622</b>	<b>18 139</b>	<b>5 653</b>	<b>15 747</b>	<b>104 047</b>
Retained earnings	-	-	-	5 653	(5 653)	-	-
Profit / (Loss) for the year	-	-	-	-	1 845	291	2 136
Changes at the expense of owners	-	-	(84)	(797)	-	-	(881)
<b>Balance at 31 March, 2019</b>	<b>59 361</b>	<b>(475)</b>	<b>5 538</b>	<b>22 995</b>	<b>1 845</b>	<b>16 038</b>	<b>105 302</b>

All amounts are in '000 lv.	Main / Share capital	Purchased own shares	Reserves	Retained earnings/ (Accumulated loss)	Current financial result including non-controlling interest	Non-controlling interest	Total equity
<b>Balance at 1 January, 2018</b>	<b>59 361</b>	<b>(475)</b>	<b>6826</b>	<b>11213</b>	<b>4300</b>	<b>25 221</b>	<b>106 446</b>
<i>Distribution of profit:</i>							
reserves	-	-	(495)	-	-	(98)	(593)
Retained earnings	-	-	-	4 300	(4 300)	-	-
Changes at the expense of owners	-	-	-	8	-	151	159
Profit / (Loss) for the year	-	-	-	-	582	840	1 422
<b>Balance at 31 March, 2018</b>	<b>59 361</b>	<b>(475)</b>	<b>6 331</b>	<b>15 521</b>	<b>582</b>	<b>26 114</b>	<b>107 434</b>

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