

Individual Statement of comprehensive income of "Sirma Group Holding" JSC

for the period ending on 31 December 2018

IFRS

	Notes	31.12.2018 BGN'000	31.12.2017 BGN'000
Revenues	3	5884	5735
Staff expenses	4.1	(1 347)	(1 486)
Operational expenses	4.2	(1 397)	(1 080)
Total expenditure	4	(2 744)	(2 566)
Profit / (Loss) from operating activities		3 140	3169
Financial income / costs net	5	(222)	(149)
Profit / (Loss) before taxes		2 918	3020
Profit / (Loss) for the year from continuing operations	18	2 630	2 809
Total comprehensive income		2 630	2 809
Income / (Loss) per share	18	0,0447	0,0477

Prepared by:



Nikolay Yatzino

CEO:



Tsvetan Alexiev

Date: 30.01.2019

Individual Statement of financial position of "Sirma Group Holding" JSC

to 31 December 2018

IFRS

Assets	Notes	31.12.2018 BGN'000	31.12.2017 BGN'000
Non-current assets			
Intangible assets	7	9 394	5 136
Property, plant and equipment	6	434	427
Investments in subsidiaries	9	67 904	56 392
Investments in associates and joint ventures	9	157	221
Investment property	8	6 604	6 682
Deferred tax assets	20	21	12
Non-current assets		84 514	68 870
Current assets			
Inventories	13	446	29
Trade receivables	15	484	1 515
Receivables from related parties	14	6 504	8 475
Tax receivables	16	69	-
Other receivables	16	353	336
Prepaid expenses	16	7	7
Cash and cash equivalents	17	1 214	604
Current assets		9 077	10 966
Total assets		93 591	79 836

Individual Statement of financial position of "Sirma Group Holding" JSC

to 31 December 2018 (continued)

Equity and liabilities	Notes	31.12.2018 BGN'000	31.12.2017 BGN'000
Equity			
Main / Share Capital	26	59 361	59 361
Purchased own shares	26	(475)	(475)
Share premium	26	6 054	5 773
Retained earnings / (Accumulated loss) from previous years	26	7 178	4 847
Total equity		72 118	69 506
Liabilities			
Non-current liabilities			
Provisions	23	27	10
Long-term loans	19	9 399	1 870
Finance leasing	21	65	114
Long-term payables to related parties	22	-	141
Financing	29	26	81
Deferred tax liabilities	20	82	60
Non-current liabilities		9 599	2 276
Current liabilities			
Provisions	27	53	56
Pension obligations to the staff	27	113	36
Short-term loans	19	6 355	4 393
Finance leasing	21	46	42
Trade and other payables	24	36	41
Short-term payables to related parties	25	4 870	3 168
Tax obligations	26	334	251
Deferred income and financing	29	55	55
Other liabilities	28	12	12
Current liabilities		11 874	8 054
Total liabilities		21 473	10 330
Total equity and liabilities		93 591	79 836

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Individual Cash Flow Statement of "Sirma Group Holding" JSC

for the period ending on 31 December 2018

	Notes	31.12.2018 BGN'000	31.12.2017 BGN'000
Operation activity			
Cash receipts from customers	33	11 471	6 679
Payments to suppliers	33	(8 141)	(4 662)
Payments to employees and social security institutions	33	(1 192)	(1 448)
Cash flows related to interest, commissions, dividends and the like	33	1 336	-
Cash flows from positive and negative exchange rate differences	33	(2)	-
Payments for income tax	33	(227)	(34)
Other receipts / (payments), net	33	126	(698)
Net cash flow from operating activities	33	3 371	(163)
Investment activity			
Payments for acquisition of property, plant and equipment	33	(43)	(1 570)
Payments for acquisition of subsidiaries	33	(8 340)	(978)
Payments for acquisition of intangible assets	33	(3 699)	(1 739)
Loans, deposits	33	(581)	(2 395)
Payments on loans	33	801	1 594
Others	33	-	(529)
Net cash flow from investing activities	33	(11 862)	(5 617)
Financing activity			
Received loans	33	9 780	5 920
Loans payables	33	(429)	(268)
Proceeds from interest, commissions, dividends and similar	33	-	(565)
Payments under finance leases	33	(51)	(51)
Interest payments	33	(199)	(86)
Others	33	-	(5)
Net cash flow from financing activities	33	9 101	4 945
Net change in cash and cash equivalents		610	(835)
Cash and cash equivalents at beginning of year		604	1 439
Cash and cash equivalents at end of the period	17	1 214	604

Prepared by:


Nikolay Yatzino

CEO:


Tsvetan Alexiev

Date: 30.01.2019

Individual Statement of changes in equity of "Sirma Group Holding" JSC

for the period ending on 31 December 2018

IFRS

All amounts are in BGN'000	Main / Share capital	Purchased own shares	Share premium	Reserves	Retained earnings/ (Accumulated loss)	Current financial result	Total equity
Balance at January 1, 2018	59 361	(475)	5 462	311	2 038	2 809	69 506
Retained earnings	-	-	-	281	2 510	(2 809)	(18)
Profit / (Loss) for the year	-	-	-	-	-	2 630	2 630
Balance at December 31, 2018	59 361	(475)	5 462	592	4 548	2 630	72 118

All amounts are in BGN'000	Main / Share capital	Purchased own shares	Share premium	Reserves	Retained earnings/ (Accumulated loss)	Current financial result	Total equity
Balance at January 1, 2017	59 361	(262)	5 483	147	1 170	1 643	67 542
Correction IAS8	-	-	-	-	(17)	-	(17)
Recalculated Balance at January 1, 2017	59 361	(262)	5 483	147	1 153	1 643	67 525

Profit distribution:							
<i>dividends</i>	-	-	-	-	-	(594)	(594)
<i>reserves</i>	-	-	-	164	-	(164)	-
Retained earnings	-	-	-	-	885	(885)	-
Purchased own shares	-	(213)	(21)	-	-	-	(234)
Profit / (Loss) for the year	-	-	-	-	-	2 809	2 809
Balance at December 31, 2017	59 361	(475)	5 462	311	2 038	2 809	69 506



Nikolay Yatzino



CEO:

Tsvetan Alexiev

Date: 30.01.2019