

Individual Statement of comprehensive income of "Sirma Group Holding" JSC

for the period ending on 30 September 2018

IFRS

	Notes	30.9.2018 BGN'000	30.9.2017 BGN'000
Revenues	3	4124	3382
Staff expenses	4.1	(992)	(1 125)
Operational expenses	4.2	(2 964)	(816)
Total expenditure	4	(3 956)	(1 941)
Profit / (Loss) from operating activities		168	1441
Financial income / costs net	5	58	(45)
Profit / (Loss) before taxes		226	1396
Profit / (Loss) for the year from continuing operations	18	226	1 396
Total comprehensive income		226	1 396
Income / (Loss) per share	18	0,0038	0,0236

Prepared by:



Nikolay Yatzino

CEO:



Tsvetan Alexiev

Date: 29.10.2018

Individual Statement of financial position of "Sirma Group Holding" JSC

to 30 September 2018

IFRS

Assets	Notes	30.9.2018 BGN'000	31.12.2017 BGN'000
Non-current assets			
Intangible assets	7	25	33
Expenditure on acquisition of fixed assets	6	424	5 103
Property, plant and equipment	7	6 166	427
Investments in subsidiaries	9	56 392	56 392
Investments in associates	9	214	214
Investment property	8	6 566	6 682
Investments in joint ventures	9	7	7
Deferred tax assets	20	12	12
Non-current assets		69 806	68 870
Current assets			
Inventories	13	89	29
Trade receivables	15	389	1 515
Receivables from related parties	14	9 620	8 475
Tax receivables	16	7	-
Other receivables	16	73	336
Prepaid expenses	16	27	7
Cash and cash equivalents	17	1 996	604
Current assets		12 201	10 966
Total assets		82 007	79 836

Individual Statement of financial position of "Sirma Group Holding" JSC

to 30 September 2018 (continued)

Equity and liabilities	Notes	30.9.2018 BGN'000	31.12.2017 BGN'000
Equity			
Main / Share Capital	26	59 361	59 361
Purchased own shares	26	(475)	(475)
Share premium	26	6 054	5 773
Retained earnings / (Accumulated loss) from previous years	26	4 792	4 847
Total equity		69 732	69 506
Liabilities			
Non-current liabilities			
Provisions	23	10	10
Long-term loans	19	8 267	1 870
Finance leasing	21	77	114
Long-term payables to related parties	22	-	141
Financing	29	41	81
Deferred tax liabilities	20	60	60
Non-current liabilities		8 455	2 276
Current liabilities			
Provisions	27	56	56
Pension obligations to the staff	27	98	36
Short-term loans	19	2 993	4 393
Finance leasing	21	46	42
Trade and other payables	24	32	41
Short-term payables to related parties	25	511	3 168
Tax obligations	26	18	251
Deferred income and financing	29	54	55
Other liabilities	28	12	12
Current liabilities		3 820	8 054
Total liabilities		12 275	10 330
Total equity and liabilities		82 007	79 836

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Individual Cash Flow Statement of "Sirma Group Holding" JSC

for the period ending on 30 September 2018

	Notes	30.9.2018 BGN'000	30.9.2017 BGN'000
Operation activity			
Cash receipts from customers	33	5 249	3 573
Payments to suppliers	33	(5 028)	(3 516)
Payments to employees and social security institutions	33	(897)	(1 061)
Cash flows from positive and negative exchange rate differences	33	-	(4)
Payments for income tax	33	(218)	(34)
Other receipts / (payments), net	33	196	(175)
Net cash flow from operating activities	33	(698)	(1 217)
Investment activity			
Payments for acquisition of property, plant and equipment	33	(31)	(1 550)
Payments for acquisition of subsidiaries	33	(1 350)	(1 417)
Purchase of intangible assets	33	(726)	(47)
Loans, deposits	33	(485)	(2 316)
Payments on loans	33	-	1 607
Net cash flow from investing activities	33	(2 592)	(3 723)
Financing activity			
Received loans	33	9 341	5 096
Loans payables	33	(4 485)	(143)
Proceeds from interest, commissions, dividends and similar	33	-	(476)
Payments under finance leases	33	(38)	(39)
Interest payments	33	(136)	(53)
Net cash flow from financing activities	33	4 682	4 385
Net change in cash and cash equivalents		1 392	(555)
Cash and cash equivalents at beginning of year		604	1 439
Cash and cash equivalents at end of the period	17	1 996	884

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CEO:

Tsvetan Alexiev

Date: 29.10.2018

Individual Statement of changes in equity of "Sirma Group Holding" JSC

for the period ending on 30 September 2018

IFRS

All amounts are in BGN'000	Main / Share capital	Purchased own shares	Share premium	Reserves	Retained earnings/ (Accumulated loss)	Current financial result	Total equity
Balance at January 1, 2018	59 361	(475)	5 462	311	2 038	2 809	69 506
Retained earnings	-	-	-	281	2 528	(2 809)	-
Profit / (Loss) for the year	-	-	-	-	-	226	226
Balance at September 30, 2018	59 361	(475)	5 462	592	4 566	226	69 732

All amounts are in BGN'000	Main / Share capital	Purchased own shares	Share premium	Reserves	Retained earnings/ (Accumulated loss)	Current financial result	Total equity
Balance at January 1, 2017	59 361	(262)	5 483	147	1 170	1 643	67 542
Correction IAS8	-	-	-	-	(17)	-	(17)
Recalculated Balance at January 1, 2017	59 361	(262)	5 483	147	1 153	1 643	67 525

Profit distribution:							
<i>dividends</i>	-	-	-	-	-	(594)	(594)
<i>reserves</i>	-	-	-	164	-	(164)	-
Retained earnings	-	-	-	-	885	(885)	-
Purchased own shares	-	(213)	(21)	-	-	-	(234)
Profit / (Loss) for the year	-	-	-	-	-	2 809	2 809
Balance at December 31, 2017	59 361	(475)	5 462	311	2 038	2 809	69 506



Nikolay Yatzino



CEO:

Tsvetan Alexiev

Date: 29.10.2018