

# Individual Statement of comprehensive income of "Sirma Group Holding" JSC

for the period ending on 30 June 2018

IFRS

	Notes	30.6.2018 BGN'000	30.6.2017 BGN'000
Revenues	3	3430	2324
Staff expenses	4.1	(669)	(727)
Operational expenses	4.2	(2 538)	(557)
<b>Total expenditure</b>	4	<b>(3 207)</b>	<b>(1 284)</b>
<b>Profit / (Loss) from operating activities</b>		<b>223</b>	<b>1040</b>
<b>Financial income / costs net</b>	5	<b>(34)</b>	<b>(33)</b>
<b>Profit / (Loss) before taxes</b>		<b>189</b>	<b>1007</b>
<b>Profit / (Loss) for the year from continuing operations</b>	18	<b>189</b>	<b>1 007</b>
<b>Total comprehensive income</b>		<b>189</b>	<b>1 007</b>
<b>Income / (Loss) per share</b>	18	<b>0,0032</b>	<b>0,0476</b>

Prepared by:



Nikolay Yatzino

CEO:



Tsvetan Alexiev

Date: 27.07.2018

# Individual Statement of financial position of "Sirma Group Holding" JSC

to 30 June 2018

IFRS

Assets	Notes	30.6.2018 BGN'000	31.12.2017 BGN'000
<b>Non-current assets</b>			
Intangible assets	7	28	33
Expenditure on acquisition of fixed assets	6	452	5 103
Property, plant and equipment	7	5 873	427
Investments in subsidiaries	9	56 392	56 392
Investments in associates	9	214	214
Investment property	8	6 604	6 682
Investments in joint ventures	9	7	7
Deferred tax assets	20	12	12
<b>Non-current assets</b>		<b>69 582</b>	<b>68 870</b>
<b>Current assets</b>			
Inventories	13	81	29
Trade receivables	15	398	1 515
Receivables from related parties	14	10 933	8 475
Tax receivables	16	12	-
Other receivables	16	60	336
Prepaid expenses	16	58	7
Cash and cash equivalents	17	2 391	604
<b>Current assets</b>		<b>13 933</b>	<b>10 966</b>
<b>Total assets</b>		<b>83 515</b>	<b>79 836</b>

# Individual Statement of financial position of "Sirma Group Holding" JSC

to 30 June 2018 (continued)

Equity and liabilities	Notes	30.6.2018 BGN'000	31.12.2017 BGN'000
<b>Equity</b>			
Main / Share Capital	26	59 361	59 361
Purchased own shares	26	(475)	(475)
Share premium	26	6 054	5 773
Retained earnings / (Accumulated loss) from previous years	26	4 755	4 847
<b>Total equity</b>		<b>69 695</b>	<b>69 506</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Provisions	23	10	10
Long-term loans	19	8 958	1 870
Finance leasing	21	89	114
Long-term payables to related parties	22	-	141
Financing	29	55	81
Deferred tax liabilities	20	60	60
<b>Non-current liabilities</b>		<b>9 172</b>	<b>2 276</b>
<b>Current liabilities</b>			
Provisions	27	56	56
Pension obligations to the staff	27	101	36
Short-term loans	19	2 366	4 393
Finance leasing	21	45	42
Trade and other payables	24	1 696	41
Short-term payables to related parties	25	300	3 168
Tax obligations	26	18	251
Deferred income and financing	29	54	55
Other liabilities	28	12	12
<b>Current liabilities</b>		<b>4 648</b>	<b>8 054</b>
<b>Total liabilities</b>		<b>13 820</b>	<b>10 330</b>
<b>Total equity and liabilities</b>		<b>83 515</b>	<b>79 836</b>

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# Individual Cash Flow Statement of "Sirma Group Holding" JSC

for the period ending on 30 June 2018

	Notes	30.6.2018 BGN'000	30.6.2017 BGN'000
<b>Operation activity</b>			
Cash receipts from customers	33	3 412	2 666
Payments to suppliers	33	(3 844)	(2 301)
Payments to employees and social security institutions	33	(588)	(682)
Payments for income tax	33	(218)	(34)
Other receipts / (payments), net	33	110	(114)
<b>Net cash flow from operating activities</b>	<b>33</b>	<b>(1 128)</b>	<b>(465)</b>
<b>Investment activity</b>			
Payments for acquisition of property, plant and equipment	33	(31)	(1 548)
Payments for acquisition of subsidiaries	33	(1 350)	(1 377)
Purchase of intangible assets	33	(30)	(29)
Loans, deposits	33	(483)	(1 247)
Payments on loans	33	-	1 591
<b>Net cash flow from investing activities</b>	<b>33</b>	<b>(1 894)</b>	<b>(2 610)</b>
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Received loans	33	9 334	2 910
Loans payables	33	(4 414)	(122)
Payments under finance leases	33	(25)	(21)
Interest payments	33	(86)	(28)
<b>Net cash flow from financing activities</b>	<b>33</b>	<b>4 809</b>	<b>2 739</b>
<b>Net change in cash and cash equivalents</b>		<b>1 787</b>	<b>(336)</b>
Cash and cash equivalents at beginning of year		604	1 439
<b>Cash and cash equivalents at end of the period</b>	<b>17</b>	<b>2 391</b>	<b>1 103</b>

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# Individual Statement of changes in equity of "Sirma Group Holding" JSC

for the period ending on 30 June 2018

IFRS

All amounts are in BGN'000	Main / Share capital	Purchased own shares	Share premium	Reserves	Retained earnings/ (Accumulated loss)	Current financial result	Total equity
<b>Balance at January 1, 2018</b>	59 361	(475)	5 462	311	2 038	2 809	69 506
Retained earnings	-	-	-	281	2 528	(2 809)	-
Profit / (Loss) for the year	-	-	-	-	-	189	189
<b>Balance at March 31, 2018</b>	59 361	(475)	5 462	592	4 566	189	69 695

All amounts are in BGN'000	Main / Share capital	Purchased own shares	Share premium	Reserves	Retained earnings/ (Accumulated loss)	Current financial result	Total equity
<b>Balance at January 1, 2017</b>	59 361	(262)	5 483	147	1 170	1 643	67 542
Correction IAS8	-	-	-	-	(17)	-	(17)
<b>Recalculated Balance at January 1, 2017</b>	59 361	(262)	5 483	147	1 153	1 643	67 525

Profit distribution:							
<i>dividends</i>	-	-	-	-	-	(594)	(594)
<i>reserves</i>	-	-	-	164	-	(164)	-
Retained earnings	-	-	-	-	885	(885)	-
Purchased own shares	-	(213)	(21)	-	-	-	(234)
Profit / (Loss) for the year	-	-	-	-	-	2 809	2 809
<b>Balance at December 31, 2017</b>	59 361	(475)	5 462	311	2 038	2 809	69 506



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Date: 27.07.2018