

Individual Statement of comprehensive income of "Sirma Group Holding" JSC

for the year ending 31 December 2017

IFRS

	Notes	31.12.2017 '000 lv.	31.12.2016 '000 lv.
Sales revenue	3	4569	3030
Interest revenue	3	248	309
Revenue from participations	3	859	777
Income from financing	4	54	55
Other Income	4	5	-
Total revenue		5735	4171
Material costs	5	(76)	(70)
Costs for external services	6	(3 860)	(654)
Staff costs	7	(1 486)	(1 155)
Depreciation and impairment of non-financial assets	10	(324)	(382)
Capitalized own expenses	9	3 361	42
Interest expenses	11	(7)	(6)
Other expenses	8	(174)	(163)
Total expenditure		(2 566)	(2 388)
Profit / (Loss) from operating activities		3 169	1783
Financial expenses	12	(160)	(64)
Financial income	13	11	17
Financial income / expenses net		(149)	(47)
Profit / (Loss) before taxes		3 020	1736
Income tax expense / Revenue from income taxes	35	(211)	(93)
Profit / (Loss) for the year from continuing operations	26	2809	1643
Total comprehensive income		2809	1643
Income / (Loss) per share	26	0,0477	0,0278

Prepared by:



Nikolay Yatzino

CEO:



Tsvetan Alexiev

Date: 12.02.2018

Individual Statement of financial position of "Sirma Group Holding" JSC

to December 31, 2017

Assets	Notes	31.12.2017 '000 lv.	IFRS 31.12.2016 '000 lv.
Non-current assets			
Intangible assets	15	33	1 787
Property, plant and equipment	14	427	550
Expenses for acquisition of fixed assets	15	5 103	-
Investments in subsidiaries	17	56 392	55 414
Investments in associates	17	214	214
Investment property	16	6 682	5 301
Investments in joint ventures	17	7	7
Deferred tax assets	28	12	11
Non-current assets		68 870	63 284
Current assets			
Inventories	21	29	-
Trade receivables	23	1 515	7
Receivables from related parties	22	8 475	7 604
Other receivables	24	336	91
Prepaid expenses	24	7	9
Cash and cash equivalents	25	604	1 439
Current assets		10 966	9 150
Total assets		79 836	72 434

Individual Statement of financial position of "Sirma Group Holding" JSC

to December 31, 2017 (continued)

Equity and liabilities	Notes	31.12.2017 '000 lv.	31.12.2016 '000 lv.
Equity			
Main / Share Capital	26	59 361	59 361
Treasury shares	26	(475)	(262)
Share premium	26	5 462	5 483
Reserves	26	311	147
Retained earnings / (Accumulated loss) from previous years	26	2 038	1 170
Current financial result	26	2 809	1 643
		69 506	67 542
Liabilities			
Non-current liabilities			
Provisions		10	13
Long-term loans	27	1 870	437
Finance lease liabilities	30	114	158
Long-term payables to related parties	31	141	316
Deferred income and financing	38	81	136
Deferred tax liabilities	28	60	66
Non-current liabilities		2 276	1 126
Current liabilities			
Provisions	36	56	36
Pension obligations to the staff	36	36	97
Short-term loans	27	4 393	73
Finance lease liabilities	30	42	41
Trade and other payables	33	41	1 064
Short-term payables to related parties	34	3 168	2 292
Tax obligations	35	251	96
Deferred income and financing	38	55	55
Other liabilities	37	12	12
Current liabilities		8 054	3 766
Total liabilities		10 330	4 892
Total equity and liabilities		79 836	72 434

Prepared by:


 Nikolay Yatzino

CEO:


 Tsvetan Alexiev

Date: 12.02.2018

Individual Cash Flow Statement of "Sirma Group Holding" JSC

for the year ending 31 December 2017

IFRS

Notes	31.12.2017 '000 lv.	31.12.2016 '000 lv.
Operation activity		
Cash receipts from customers	6 679	2 347
Payments to suppliers	(4 662)	(996)
Payments to employees and social security institutions	(1 448)	(996)
Payments for income tax	(34)	(101)
Other receipts / (payments), net	(698)	(664)
Net cash flow from operating activities	(163)	(410)
Investment activity		
Payments for acquisition of property, plant and equipment	(1 570)	(133)
Payments for acquisition of subsidiaries	(978)	(2 832)
Proceeds from sale of subsidiaries	-	15
Purchase of intangible assets	(1 739)	(650)
Loans, deposits	(2 395)	(4 664)
Payments on loans	1 594	3 411
Other	(529)	10
Net cash flow from investing activities	(5 617)	(4 843)

Individual Cash Flow Statement of "Sirma Group Holding" JSC

for the year ending 31 December 2017 (continued)

	31.12.2017 '000 lv.	31.12.2016 '000 lv.
Financing activity		
Received or provided loans	5 920	1
Loans payables	(268)	(74)
Proceeds from interest, dividends and similar	(565)	-
Payments under finance leases	(51)	(42)
Interest payments	(86)	(51)
Other	(5)	(23)
Net cash flow from financing activities	4 945	(189)
Net change in cash and cash equivalents	(835)	(5 442)
Cash and cash equivalents at beginning of year	1 439	6 881
Cash and cash equivalents at end of the period	604	1 439
Cash and cash equivalents at the end of the period without these in a disposal group	604	1 439

Prepared by:

Nikolay Yatzino



CEO:

Tsvetan Alexiev



Date: 12.02.2018

Individual Statement of changes in equity of "Sirma Group Holding" JSC


for the year ending 31 December 2017

IFRS

All amounts are in '000 lv.	Main / Share capital	Treasury shares	Share premium	Reserves	Retained earnings/ (Accumulated loss)	Current financial result	Total equity
Balance at January 1, 2016	59 361	-	5 524	145	1 172	18	66 220
Profit distribution:							
<i>reserves</i>	-	-	-	2	(2)	-	-
<i>other</i>	-	-	-	-	(2)	-	(2)
Retained earnings	-	-	-	-	18	(18)	-
Treasury shares	-	(262)	(41)	-	-	-	(303)
Profit / (Loss) for the year	-	-	-	-	-	1 643	1 643
Sheltered tax loss	-	-	-	-	(16)	-	(16)
Balance at December 31, 2016	59 361	(262)	5 483	147	1 170	1 643	67 542

All amounts are in '000 lv.	Main / Share capital	Treasury shares	Share premium	Reserves	Retained earnings/ (Accumulated loss)	Current financial result	Total equity
Balance at January 1, 2017	59 361	(262)	5 483	147	1 170	1 643	67 542
Correction IAS 8	-	-	-	-	(17)	-	(11)
Recalculated Balance at January 1, 2017	59 361	(262)	5 483	147	1 153	1 643	67 525
Profit distribution:							
<i>dividends</i>	-	-	-	-	-	(594)	(594)
<i>reserves</i>	-	-	-	164	-	(164)	-
Retained earnings	-	-	-	-	885	(885)	-
Treasury shares	-	(213)	(21)	-	-	-	(234)
Profit / (Loss) for the year	-	-	-	-	-	2 809	2 809
Balance at December 31, 2017	59 361	(475)	5 462	311	2 038	2 809	69 506

Prepared by:


Nikolay Yatzino

CEO:


Tsvetan Alexiev

Date: 12.02.2018