

Individual Statement of comprehensive income of "Sirma Group Holding" JSC

to September 30, 2016

IFRS

	Notes	30.9.2016 '000 lv.	30.9.2015 '000 lv.	31.12.2015 '000 lv.
Sales revenue	3	919	1041	1538
Income from financing	4	41	41	148
Total revenue		960	1082	1686
Material costs	5	(55)	(29)	(38)
Costs for external services	6	(296)	(173)	(464)
Staff costs	7	(829)	(560)	(935)
Depreciation and impairment of non-financial assets	10	(285)	(176)	(258)
Capitalized own expenses	9	32	27	113
Other expenses	8	(107)	(8)	(40)
Total expenditure		(1 540)	(919)	(1 622)
Profit / (Loss) from operating activities		(580)	163	64
Financial expenses	12	(75)	(100)	(137)
Financial income	11	1 002	117	90
Financial income / expenses net		927	17	(47)
Profit / (Loss) before taxes		364	180	17
Income tax expense		-	-	(4)
Income / Revenue from income taxes		-	-	(4)
Profit / (Loss) for the year from continuing operations	26	364	180	13
Other comprehensive income	13	-	-	(4)
Total comprehensive income		364	122	9
Income / (Loss) per share	26	0,0061	0,0024	0,0003

Prepared by:



Nikolay Yatzino

CEO:



Tsvetan Alexiev

Date: 25.10.2016

Individual Statement of financial position of "Sirma Group Holding" JSC

to September 30, 2016

IFRS

Assets	Notes	30.9.2016 '000 lv.	30.9.2015 '000 lv.	31.12.2015 '000 lv.
Non-current assets				
Intangible assets	15	221	189	286
Property, plant and equipment	14	583	686	656
Investments in subsidiaries	17	55 439	50 644	50 644
Investments in associates	17	215	259	236
Investment property	16	5 255	5 378	5347
Investments in joint ventures	17	7	7	-
Deferred tax assets	28	28	-	27
Expenditure on acquisition fixed assets	15	144	-	113
Non-current assets		61 892	57 163	57 309
Current assets				
Inventories	21	74	2	2
Trade receivables	23	663	944	256
Receivables from related parties	22	6 870	1 042	4 166
Tax claims	24	-	35	1
Other receivables	24	252	73	14
Prepaid expenses	24	12	2	6
Cash and cash equivalents	25	1 169	254	6 881
Current assets		9 040	2 352	11 326
Total assets		70 932	59 515	68 635

Individual Statement of financial position of "Sirma Group Holding" JSC

to September 30, 2016 (continued)

Equity and liabilities	Notes	30.9.2016 '000 lv.	30.9.2015 '000 lv.	31.12.2015 '000 lv.
Equity				
Main / Share Capital	26	59 361	49 837	59361
Share premium	26	5 524	3 619	5524
Reserves	26	147	92	145
Retained earnings / (Accumulated loss) from previous years	26	1 198	1 231	1168
Loss for the period beyond consolidation	26	(14)	(14)	-
Current financial result	26	364	180	18
Total equity		66 580	54 945	66 216
Liabilities				
Non-current liabilities				
Provisions		10	6	10
Long-term loans	27	495	584	510
Finance lease liabilities	30	173	219	206
Trade payables	33	-	8	8
Long-term payables to related parties	31	294	489	294
Deferred tax liabilities	28	77	-	77
Non-current liabilities		1 049	1 306	1 105
Current liabilities				
Provisions	36	57	51	57
Pension obligations to the staff	36	80	116	23
Short-term loans	30	34	615	223
Finance lease liabilities	30	39	39	39
Trade and other payables	33	7	261	118
Short-term payables to related parties	34	2 810	1 620	518
Tax obligations	35	49	33	45
Duties on advances	33	2	152	34
Deferred income and financing	38	204	262	244
Other liabilities	37	21	115	13
Current liabilities		3 303	3 264	1 314
Total liabilities		4 352	4 570	2 419
Total equity and liabilities		70 932	59 515	68 635

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Individual Cash Flow Statement of "Sirma Group Holding" JSC

to September 30, 2016

IFRS

Notes	30.9.2016 '000 lv.	30.9.2015 '000 lv.	31.12.2015 '000 lv.
Operation activity			
Cash receipts from customers	1 201	956	1 286
Payments to suppliers	(681)	(715)	(1 090)
Payments to employees and social security institutions	(770)	(509)	(881)
Payments for income tax	-	-	(15)
Other receipts / (payments), net	(110)	1 242	(147)
Net cash flow from operating activities	(360)	974	(847)
Investment activity			
Payments for acquisition of property, plant and equipment	(56)	(582)	(648)
Payments for acquisition of subsidiaries	(2 473)	96	-
Loans, deposits	(2 459)	(197)	(2 872)
Other	5	43	(31)
Net cash flow from investing activities	(4 983)	(640)	(3 551)

Individual Cash Flow Statement of "Sirma Group Holding" JSC

to September 30, 2016 (continued)

	30.9.2016 '000 lv.	30.9.2015 '000 lv.	31.12.2015 '000 lv.
Financing activity			
Loans payables	(207)	(51)	(229)
Payments under finance leases	(31)	(42)	(38)
Interest payments	(21)	(47)	(164)
Cash flows from issuance and reacquisition of securities	-	-	11 652
Other	(111)	(3)	(5)
Net cash flow from financing activities	(370)	(143)	11 216
Net change in cash and cash equivalents	(5 713)	191	6 818
Cash and cash equivalents at beginning of year	6 881	63	63
Cash and cash equivalents at end of the period	1 168	254	6 881
Cash and cash equivalents at the end of the period without these in a disposal group	1 168	254	6 881

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 Nikolay Yatzino

CEO:


 Tsvetan Alexiev

Date: 25.10.2016

Individual Statement of changes in equity of "Sirma Group Holding" JSC

to September 30, 2016

IFRS

All amounts are in '000 lv.	Main / Share capital	Share premium	Reserves	Retained earnings/ (Accumulated loss)	Current financial result	Total equity
Balance at January 1, 2015	49 837	3 619	92	697	520	54 765
Distribution of profit:						
<i>reserves</i>	-	-	53	(53)	-	-
<i>other</i>	-	-	-	4	-	4
Retained earnings	-	-	-	520	(520)	-
Acquisition of the company and changes in shareholding	9 524	1 905	-	-	-	11 429
Profit / (Loss) for the year	-	-	-	-	18	18
Balance at December 31, 2015	59 361	5 524	145	1 168	18	66 216

All amounts are in '000 lv.	Main / Share capital	Share premium	Reserves	Retained earnings/ (Accumulated loss)	Current financial result	Total equity
Balance at January 1, 2015	49 837	3 619	92	688	529	77 840
Distribution of profit:						
<i>reserves</i>	-	-	53	(53)	-	-
Distribution of financial result	-	-	-	529	(529)	-
Profit / (Loss) for the year	-	-	-	-	180	180
Balance at June 30, 2015	49 837	3 619	145	1 164	180	54 945

All amounts are in '000 lv.	Main / Share capital	Share premium	Reserves	Retained earnings/ (Accumulated loss)	Current financial result	Total equity
Balance at January 1, 2016	59 361	5 524	145	1 168	18	66 216
Distribution of profit:						
<i>reserves</i>	-	-	2	(2)	-	-
<i>other</i>	-	-	-	-	-	-
Retained earnings	-	-	-	18	(18)	-
Profit / (Loss) for the year	-	-	-	-	364	364
Balance at June 30, 2016	59 361	5 524	147	1 184	364	66 580

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