

Individual Statement of comprehensive income of "Sirma Group Holding" JSC

to June 30, 2016

IFRS

	Notes	30.6.2016 '000 lv.	30.6.2015 '000 lv.	31.12.2015 '000 lv.
Sales revenue	3	608	659	1538
Income from financing	4	27	41	148
Total revenue		635	700	1686
Material costs	5	(33)	(21)	(38)
Costs for external services	6	(203)	(105)	(464)
Staff costs	7	(481)	(377)	(935)
Depreciation and impairment of non-financial assets	10	(189)	(97)	(258)
Capitalized own expenses	9	22	19	113
Other expenses	8	(99)	(7)	(40)
Total expenditure		(983)	(588)	(1 622)
Profit / (Loss) from operating activities		(348)	112	64
Financial expenses	12	(56)	(60)	(137)
Financial income	11	923	70	90
Financial income / expenses net		867	10	(47)
Profit / (Loss) before taxes		519	122	17
Income tax expense		-	-	(4)
Income / Revenue from income taxes				
Profit / (Loss) for the year from continuing operations	26	519	122	13
Other comprehensive income	13	-	-	(4)
Total comprehensive income		519	122	9
Income / (Loss) per share	26	0,0087	0,0024	0,0003

Prepared by:



Nikolay Yatzino

CEO:



Tsvetan Alexiev

Date: 25.07.2016

Individual Statement of financial position of "Sirma Group Holding" JSC

to June 30, 2016

IFRS

Assets	Notes	30.6.2016 '000 lv.	30.6.2015 '000 lv.	31.12.2015 '000 lv.
Non-current assets				
Intangible assets	15	242	171	286
Property, plant and equipment	14	623	720	656
Investments in subsidiaries	17	54 260	50 644	50 644
Investments in associates	17	221	311	236
Investment property	16	5 286	5 409	5347
Investments in joint ventures	17	-	7	-
Deferred tax assets	28	28	-	27
Expenditure on acquisition fixed assets	15	135	-	113
Non-current assets		60 795	57 262	57 309
Current assets				
Inventories	21	2	2	2
Trade receivables	23	56	624	256
Receivables from related parties	22	7 438	1 387	4 166
Tax claims	24	-	61	1
Other receivables	24	222	52	14
Prepaid expenses	24	9	7	6
Cash and cash equivalents	25	3 021	141	6 881
Current assets		10 748	2 274	11 326
Total assets		71 543	59 536	68 635

Individual Statement of financial position of "Sirma Group Holding" JSC

to June 30, 2016 (continued)

Equity and liabilities	Notes	30.6.2016 '000 lv.	30.6.2015 '000 lv.	31.12.2015 '000 lv.
Equity				
Main / Share Capital	26	59 361	49 837	59 361
Share premium	26	5 524	3 619	5 524
Reserves	26	147	92	145
Retained earnings / (Accumulated loss) from previous years	26	1 198	1 217	1 168
Loss for the period beyond consolidation	26	(14)	-	-
Current financial result	26	519	122	18
Total equity		66 735	54 887	66 216
Liabilities				
Non-current liabilities				
Provisions		10	6	10
Long-term loans	27	323	581	510
Finance lease liabilities	30	184	230	206
Trade payables	33	190	-	8
Long-term payables to related parties	31	294	489	294
Deferred tax liabilities	28	77	-	77
Non-current liabilities		1 078	1 306	1 105
Current liabilities				
Provisions	36	57	51	57
Pension obligations to the staff	36	58	133	23
Short-term loans	30	34	160	223
Finance lease liabilities	30	39	29	39
Trade and other payables	33	25	471	118
Short-term payables to related parties	34	3 222	1 833	518
Tax obligations	35	62	39	45
Duties on advances	33	2	262	34
Deferred income and financing	38	217	262	244
Other liabilities	37	14	103	13
Current liabilities		3 730	3 343	1 314
Total liabilities		4 808	4 649	2 419
Total equity and liabilities		71 543	59 536	68 635

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Individual Cash Flow Statement of "Sirma Group Holding" JSC

to June 30, 2016

IFRS

Notes	30.6.2016 '000 lv.	30.6.2015 '000 lv.	31.12.2015 '000 lv.
Operation activity			
Cash receipts from customers	680	701	1 286
Payments to suppliers	(566)	(314)	(1 090)
Payments to employees and social security institutions	(456)	(283)	(881)
Payments for income tax	-	(23)	(15)
Other receipts / (payments), net	44	1 219	(147)
Net cash flow from operating activities	(298)	1 300	(847)
Investment activity			
Payments for acquisition of property, plant and equipment	(51)	(572)	(648)
Payments for acquisition of subsidiaries	(731)	60	-
Loans, deposits	(2 298)	(119)	(2 872)
Other	(67)	-	(31)
Net cash flow from investing activities	(3 147)	(631)	(3 551)

Individual Cash Flow Statement of "Sirma Group Holding" JSC

to June 30, 2016 (continued)

	30.6.2016 '000 lv.	30.6.2015 '000 lv.	31.12.2015 '000 lv.
Financing activity			
Received loans	-	42	-
Loans payables	(367)	(622)	(229)
Payments under finance leases	(21)	(16)	(38)
Interest payments	(15)	(34)	(164)
Cash flows from positive and negative foreign exchange differences	(6)	-	-
Cash flows from issuance and reacquisition of securities	-	-	11 652
Other	(6)	40	(5)
Net cash flow from financing activities	(415)	(590)	11 216
Net change in cash and cash equivalents	(3 860)	79	6 818
Cash and cash equivalents at beginning of year	6 881	63	63
Cash and cash equivalents at end of the period	3 021	142	6 881
Cash and cash equivalents at the end of the period without these in a disposal group	3 021	142	6 881

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Individual Statement of changes in equity of "Sirma Group Holding" JSC

to June 30, 2016

IFRS

All amounts are in '000 lv.	Main / Share capital	Share premium	Reserves	Retained earnings/ (Accumulated loss)	Current financial result	Total equity
Balance at January 1, 2015	49 837	3 619	92	697	520	54 765
Distribution of profit:						
<i>reserves</i>	-	-	53	(53)	-	-
<i>other</i>	-	-	-	4	-	4
Retained earnings	-	-	-	520	(520)	-
Acquisition of the company and changes in shareholding	9 524	1 905	-	-	-	11 429
Profit / (Loss) for the year	-	-	-	-	18	18
Balance at December 31, 2015	59 361	5 524	145	1 168	18	66 216

All amounts are in '000 lv.	Main / Share capital	Share premium	Reserves	Retained earnings/ (Accumulated loss)	Current financial result	Total equity
Balance at January 1, 2015	49 837	3 619	92	688	529	77 840
Distribution of profit:						
<i>reserves</i>	-	-	53	(53)	-	-
Distribution of financial result	-	-	-	529	(529)	-
Profit / (Loss) for the year	-	-	-	-	122	122
Balance at June 30, 2015	49 837	3 619	145	1 164	122	54 887

All amounts are in '000 lv.	Main / Share capital	Share premium	Reserves	Retained earnings/ (Accumulated loss)	Current financial result	Total equity
Balance at January 1, 2016	59 361	5 524	145	1 168	18	66 216
Distribution of profit:						
<i>reserves</i>	-	-	2	(2)	-	-
<i>other</i>	-	-	-	-	-	-
Retained earnings	-	-	-	18	(18)	-
Profit / (Loss) for the year	-	-	-	-	519	519
Balance at June 30, 2016	59 361	5 524	147	1 184	519	66 735

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